

To: ***EDC Board Members***

Re: ***Minutes of March 19, 2019 Regular Monthly Meeting of the Board of Directors***

Present: Arleen Girard, Chair
John Strough – Representative, TOQ
Matt Simpson – Representative, Warren County
Alex Rotolo – Director
Jim Siplon – Director
Mike Pratt – Director
Matt Fuller – Secretary
Judy Calogero – Representative, City of Glens Falls
Dr. Kristine Duffy – Representative SUNY Adirondack – Chair of Governance

Absent: Mitch Amado – Treasurer & Chair of Audit & Finance Committee
Chris Barden, Vice Chairman

Staff: Ed Bartholomew, President/CEO
John Wheatley, Vice President
Jennifer Switzer, Director of Finance/CFO
Karen Lange, Office Assistant

On March 19, 2019, the Board of Directors for the Economic Development Corporation met in the Community Room on the 2nd Floor with EDC Offices located at 333 Glen Street, Suite 101 in Glens Falls, New York for its Regular Monthly Meeting of the Board of Directors immediately following the Annual Board of Directors Meeting. The following items of business were discussed:

I. **Welcome & Call to Order:** Chair, Arleen Girard welcomed everyone and called the meeting to order at 8:35 a.m.

II. **Approval:**

- EDC Regular Monthly Meeting Minutes, February 26, 2019 as attached [herein](#):

A motion is made by Dr. Kristine Duffy, seconded by Matt Simpson and unanimously approved.

III. **Financial Update:**

- Approval of February Financials & Check Detail for the month of February as attached [herein](#):

Jennifer began with a review of the Statement of Financial Position. Accounts Receivables represents a majority of the membership invoices to be mailed. Moving on to the Statement of Activities, she noted no contracts had been executed to date but believed they would be before our next meeting. Revenues and expenses related to the Outlook Breakfast were budgeted in January with the event held in February. Jennifer has included a summary of the event which includes the number of attendees, sponsors, sponsorship and expenses. Per the request of

Treasurer Mitch Amado a cash flow statement has been added. And lastly, please review the check detail listing.

A motion is made by Dr. Kristine Duffy, seconded by Alex Rotolo and unanimously approved.

IV. Reports of Committees:

- **Audit & Finance Committee:** Nothing to Report.

- **Governance Committee:** Nothing to Report.

V. President & CEO Report: EDC President and CEO Ed Bartholomew presented his power point as attached [herein](#): Ed began his presentation discussing the EDC North Country Affordable Housing Roundtable held on March 6, 2019 at the Crandall Public Library. It was a very successful event with over 40 people in attendance.

Ed and EDC Board Member, Matt Simpson, joined Contingent from Warren and Saratoga Counties in Washington D.C. on Tuesday, March 5, 2019 to discuss federal funding for Broadband.

Ed also spoke of EDC seeking potential Northern Border Regional Commission Federal Assistance for Broadband. The Northern Border Regional Commission recently included Warren County eligible for federal funding.

In addition, Ed presented various data from NYS Dept. of Labor. EDC Marketing and Existing Properties Inventory was also included in the CEO's report, along with EDC's Goals for 2019. These include:

- Pathway Corridor – Seek Funding for Preferred Option
- Grow Private Sector Participation in EDC by 15-20%
- Develop Opportunity Zone Strategic Marketing Plan
- Broadband/Cell Coverage Advocacy & Project Participation
- Advocate For Additional Funding for LG Wastewater Facility
- 7-10 Projects for CFA Round 9 - \$5-\$10 Million Awards
- Sponsor Affordable Housing Studies for ADK Hamlets TBD
- Obtain Minimum of One New Occupant for Tech Meadows
- Participate in WDB; Assist Building Cohesive Regional Approach
- DRI – Initiate Demolition/Site Prep for Market; Parking Garage
- Obtain Remaining 20 Ac Under Option at Queensbury Business Park
- Begin Additional Required Site Analysis; New Comprehensive Master Plan and Revised/Updated Marketing

EDC welcomed Lt. Governor Hochul to Warren County today to discuss NYS Justice Agenda at Crandall Public Library.

Lastly, EDC, its board members and staff congratulate 2019 Class B NYS Boys Basketball Champs Glens Falls & Joe Girard III as “Mr. Basketball” & his family for a phenomenal season this year as well as 2019 Class C, Section II NYS Boys Basketball Champs Lake George and Record 54 Game Win Streak, and Cambridge's Girls Basketball Class C victory over Watkins Glen winning their first state title championship game! Congratulations to all!

Next Meeting: The next board meeting is scheduled for Tuesday, April 16, 2019, 2nd Floor in the **Adirondack Room**, 8:00 am at 333 Glen Street.

VI. Executive Session: Not necessary.

IX. Adjournment: Upon no further business to come before the EDC Board of Directors upon motion by John Strough, seconded by Mike Pratt and unanimously approved, the meeting was adjourned at 8:55 a.m.