

To: **EDC Board Members**

Re: **Minutes of April 17, 2018 Regular Monthly Meeting of the Board of Directors**

Present: Arleen Girard, Chair
Chris Barden, Vice Chairman
Jeff Byrne – Secretary
Judy Calogero – Representative, City of Glens Falls
Dr. Kristine Duffy – Representative SUNY Adirondack
Matt Fuller – Director, Chair of Governance Committee
Jim Siplon, Director

Absent: Mitch Amado – Treasurer & Chair of Audit & Finance Committee
John Strough – Representative, TOQ

Guests: Michael Goot, Post-Star
Alex Rotolo, Finch Paper
Mike Pratt, ORDA

Staff: Ed Bartholomew, President/CEO
John Wheatley, Vice President
Jennifer Switzer, Director of Finance/CFO
Elaine Behlmer, Office Administrator, Acting Secretary

On April 17, 2018 the Board of Directors for the Economic Development Corporation met in the Community Room on the 2nd Floor at EDC Offices located at 333 Glen Street, Suite 101 in Glens Falls, New York for its Regular Monthly Meeting of the Board of Directors at 8:00. The following items of business were discussed:

I. **Welcome & Call to Order:** Chair Arleen Girard called the meeting to order at 8:05 a.m. and introduced the newest board member, Supervisor Matt Simpson of Horicon who will be replacing Bud Taylor and Alex Rotolo of Finch Paper to replace Derek Basile and Mike Pratt who will be replacing Jeff Byrne. Arleen extended her gratitude and thanks to Jeff Byrne for his 12 years of service to EDC and the community.

II. **Approval:**

- EDC Annual Meeting Minutes March 20, 2018
- EDC Regular Monthly Meeting Minutes, March 20, 2018
- EDC Governance Committee Meeting Minutes March 19, 2018
- EDC Audit & Finance Committee Meeting Minutes March 14, 2018

All minutes were forwarded to EDC Board of Directors for review and approval prior to the meeting. A motion is made by Judy Calogero, seconded by Matt Fuller and carried unanimously to approve EDC Annual and Regular Meeting Minutes of March 20, 2018, EDC Governance Committee Meeting Minutes March 19, 2018 and EDC Audit & Finance Committee Meeting Minutes March 14, 2018.

III. Financial Update:

- Ratify March Financials & Payment of Bills:

Jennifer Switzer reviews Statement of Financial Position, referring to the attached aging accounts receivable aging summary. Membership invoices have been mailed with the 2017 Annual Reports, 100+ packets were sent. Statement of Activities she noted under the salary line item a timing issue as there are 5 weeks in March and budget is based on 4 week month. Under collateral materials line item, actual amount reflects 2017 Annual Report just completed. Under the Statement of Activities YTD she noted the total events were under budget as there has not been a Breakfast event this year, but expects those revenues to be made up at the Annual Luncheon, still to be scheduled. Lastly, she requested board members review the check detail and approve.

A motion is made by Judy Calogero, seconded by Matt Fuller and carried unanimously ratifying February 2018 Financials & Payment of Bills.

IV. Reports of Committees:

- **Audit & Finance Committee:** Nothing more to report.
- **Governance Committee:** Dr. Kris Duffy acknowledges the honor to serve as the chair. She reported the group met last week and are recommending Alex Rotolo replace the vacancy left by Derek Basile, 2 years; and Chris Barden be reappointed for a 2 year term as well.

A motion is made by Jeff Byrne, seconded by Matt Fuller and carried unanimously to approve the Audit & Finance Committee and Governance Committee reports.

Ed Bartholomew discusses appointment of Chris Barden to a committee to assist with the update to EDC's website. This site will be updated along with integration with more social media.

V. President & CEO Report: EDC President and CEO Ed Bartholomew reviews the PowerPoint and begin with the Park Theater. The Theater will be a great addition to downtown Glens Falls. Both Empire State Development and GFIDA have contributed to the project with \$600,000 from ESD and the CFA process and a PILOT and sales tax exemption through GFIDA. The grand opening will take place on Wednesday with the soft opening occurring last week. Several events and shows have been booked.

Lt. Governor Hochul was hosted at the Crandall Library to give an overview of the State's Budget. Glens Fall DRI, culinary school and anchor s taking shape. The school will open in the fall on schedule. Dr. Duffy states over 75 students are enrolled in their culinary program. Ed points out the various properties as outlined in a boundary map and the status of these various properties and projects. He continues with an update on the Pathway Corridor Study that is underway and includes properties from Walmart on Route 9 to the intersection of Route 149 & Route 9. This study also includes pedestrian and bikeway use not included in the previous study. The Economic Opportunity Zone, funded through a CFA will look at the commonalities between the various properties outlined in the map in both Glens Falls and Queensbury to assist in the successful marketing of these properties. Ed recently met with Slic Network Solutions regarding the underserved and unserved areas of Warren County in regard to broadband. EDC completed all annual and regular ongoing compliance requirements required by ABO, thanks to Jen for getting all required information filed and on-line. EDC's 2017 Annual Report has been printed and is ready for release. It was a collaborative effort to put the report together. EDC would like to acknowledge Jeff Byrne's 12

years on the EDC Board. Jeff's advocacy of Gore Mountain throughout the years has helped to bringing funding to a number of projects to Gore and North Creek. Jeff thanked Ed and the staff and hopes that focus remains on the North Country, Warren County and we move ahead and continue to market this area.

Ed welcomes Matt Simpson, Supervisor from Horicon to the board. Matt looks forward to working with the board and staff.

A brief discussion of the Exit 17 Rest Area and progress of the new facility was given.

VI. **Next Meeting:** Tuesday, June 19, 2018 - 8:00 A.M. – EDC Regular Monthly Meeting of the Board of Directors in the Saratoga Room on the 2nd Floor at EDC's offices located at 333 Glen Street, Suite 101, Glens Falls, NY unless otherwise notified.

VIII. **Executive Session if necessary:** Not necessary.

IX. **Adjournment:** Upon no further business to come before the EDC Board of Directors upon motion by Chris Barden, seconded by Jeff Byrne and carried unanimously, the meeting was adjourned at 8:32 a.m.



EDC Board of Directors Meeting

April 17th, 2018

Park Theatre Renovation Project Before Construction - Spring 2016



EDC Plan #: 1.6 Transformational Projects

Park Theatre Renovation Project

Spring 2018 Grand Opening



EDC Plan #: 1.6 Transformational Projects

EDC Hosts NYS Lt. Governor Kathy Hochul Budget Presentation on April 13th at Crandall Library



EDC Plan #: 1.8 Special Events

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EDC Plan #: 1.8 Special Events

Glens Falls DRI Update

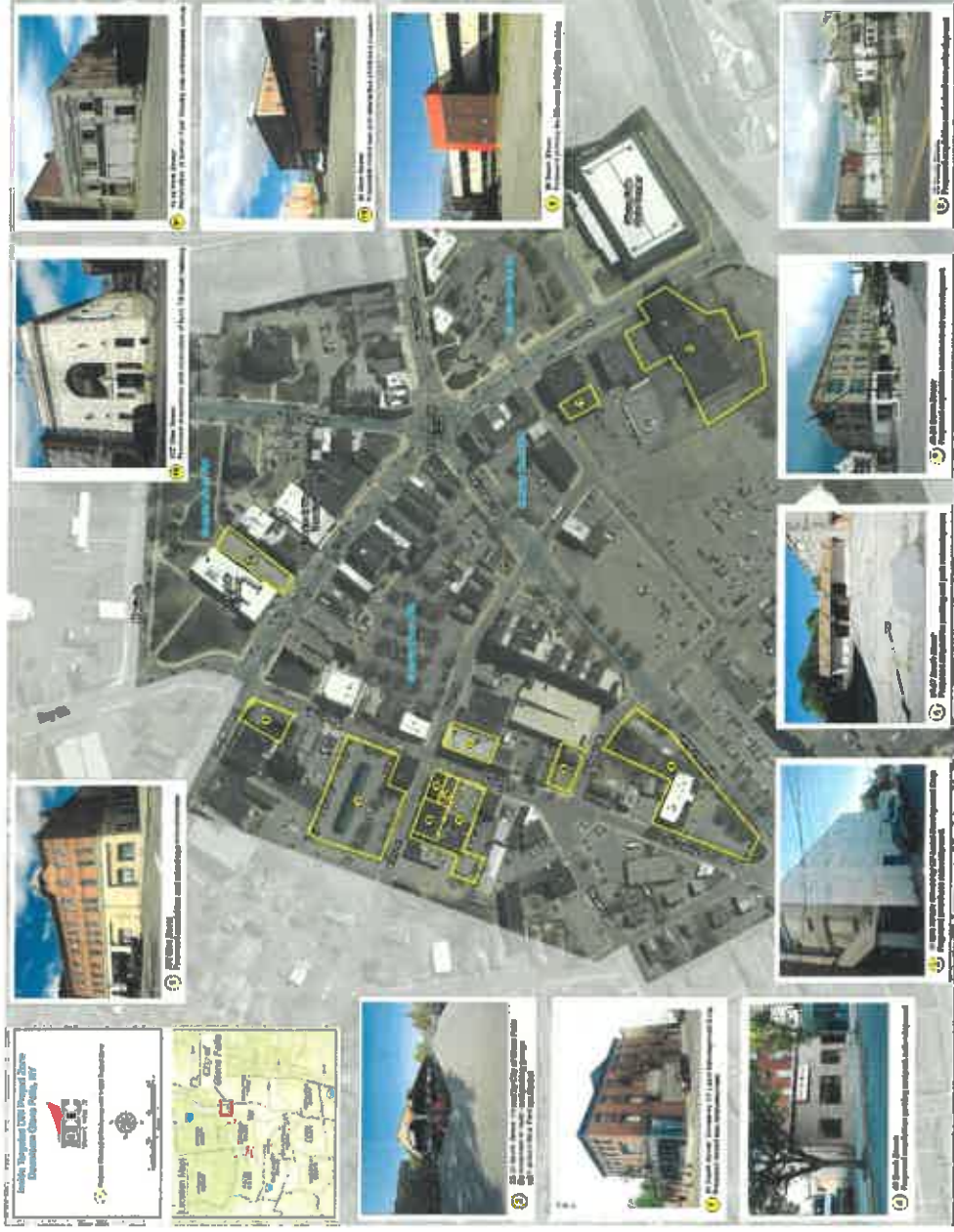
Be in AWE of Glens Falls



**City of Glens Falls
Downtown Revitalization Initiative**

Glens Falls DRI Update

DRI Boundary Map



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update

South Street Corridor Aerial View



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update

South Street – Former OTB, Hot Shots



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update

South Street – Existing Farmer's Market



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update 45 South Street (Former Hot Shots)



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update

Elm Street Alley Access



EDC Plan #: 1.6 Transformational Projects

Glens Falls DRI Update

36 Elm Street

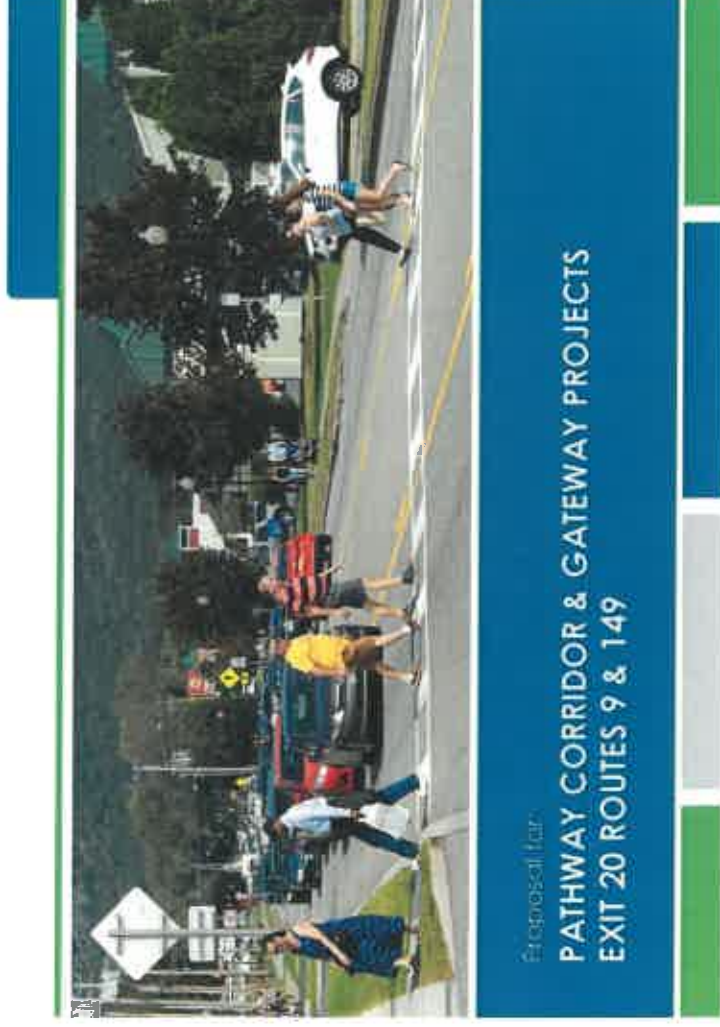


EDC Plan #: 1.6 Transformational Projects

EDC/County/National Grid Pathway Corridor Study Underway



nationalgrid



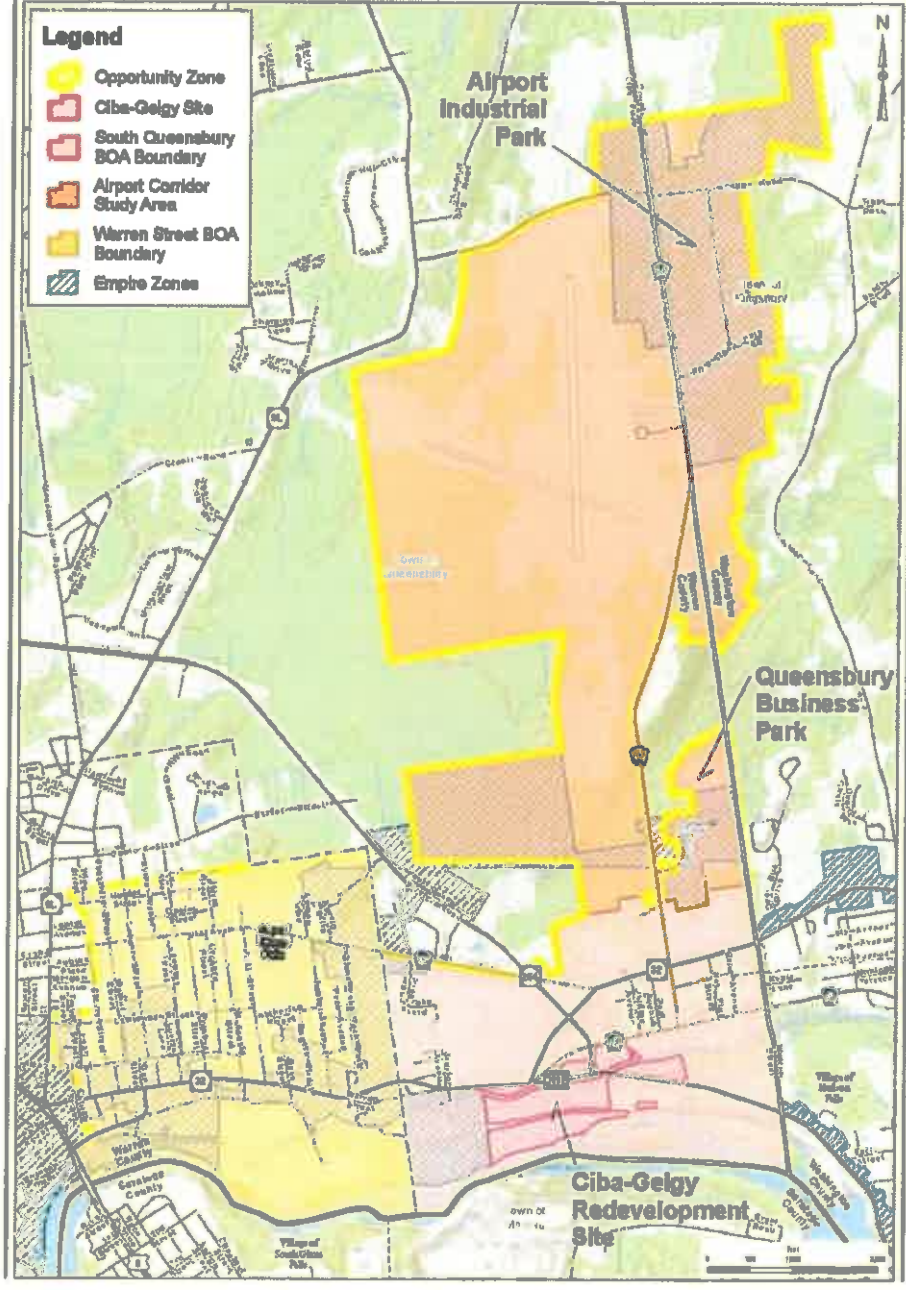
EDC Plan #: 3.5 Transportation Assets

**EDC met in early April 2018 with
National Grid regarding upcoming
projects, possible grants, projects
underway**

nationalgrid

EDC Plan #-: 3.1 Sites & Buildings Inventory

Proposed Warren County Economic Opportunity Zone (EOZ)



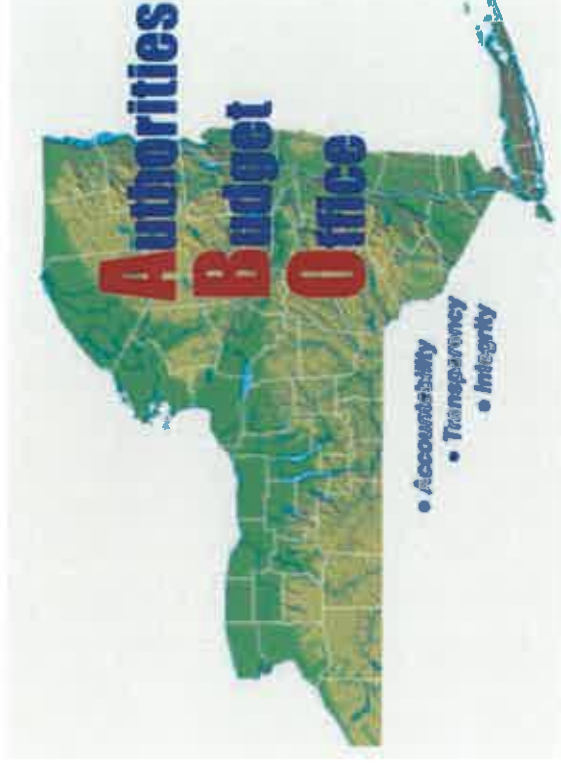
EDC Plan #: 3.1 Sites & Buildings Inventory

EDC met in March 2018 with Slic Network Solutions regarding rural unserved & underserved Warren County



EDC Plan #: 3.1 Sites & Buildings Inventory

EDC completed all annual and regular ongoing compliance activities required by regulatory agencies including NYS Authorities Budget Office (ABO)



EDC Plan #: ABO Compliance

EDC Warren County 2017 Annual Report

WARREN COUNTY



S T O R Y L I N E S

EDC Warren County – Special Thank You to Jeff Byrne – 12 Years on EDC Board



EDC Warren County Welcomes New Board Member Town of Horicon Supervisor Matt Simpson

