



Minutes of January 22, 2025
Regular Monthly Meeting of the Board of Directors
Held in person at 11 South Street, Suite 201 at 8:00 a.m.
And livestreamed

Voting Members Present:

Dr. Kristine Duffy – Interim Chair
Kathy Muncil – Vice Chair/Treasurer, Chair of Audit & Finance Committee
Sue Corney – Chair of Governance Committee
Melanie Weber - (g)row
Mike Wild – Representative, Warren County
Judy Calogero – Representative, City of Glens Falls
Laura Ladu – Secretary
Ashley Walden - ORDA
Paul Wersten – Arrow Bank

Absent:

Jim Marco – Glens Falls Hospital
Mike McLarty – Finch Paper
John Strough – Representative, Town of Queensbury

Staff:

Jim Siplon – President
John Wheatley – Vice President
Diane Dumouchel – Finance Director
Tricia Hartle – Economic Development Coordinator
Emily Discenza – Marketing/Communications Manager

On January 22, 2025, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 for the Regular Monthly Board of Directors Meeting. The meeting was livestreamed and recorded. The following items were discussed:

- **Welcome & Call to Order:** At 8:02 a.m. Chair Kristine Duffy welcomed everyone and called the meeting to order. Chair Duffy welcomed guests and board members.
- **Reports of Committees: Audit and Finance Committee:** Chair of the Audit & Finance Committee, Kathy Muncil, was absent for the January 10, 2025 A&F Meeting and asked Diane Dumouchel to provide a report on the meeting held. Director Dumouchel reviewed the December 2024 financials, indicating year-end fund balance of \$1.061 M. She reported on budget specifics and indicated T-Bills are long longer being rolled-over, due to decreased rates, rather in a Money Market Fund.

Governance Committee: Chair Sue Corney provided an overview of the Governance Committee Meeting on January 15, 2025. She indicated that the Committee recommends appointing Melanie Weber to the Executive Committee, given her background in the business community and economic development. Ms. Weber agreed to step down from the Governance Committee and sit on the Executive Committee.

A discussion ensued regarding a replacement for Ms. Weber on the Governance Committee and the Committee and after discussions with Paul Wersten, the Committee agreed to recommend Mr. Wersten to the EDC Governance Committee.

Chair Corney reported that the committee reviewed a new Sexual Harassment Prevention Policy to be put before the full board at the Annual Meeting in March with all other policies and the NYS Policy to be incorporated into the EDC Employee Handbook this year.

She indicated that Tricia Hartle provided an overview of the status of the membership campaign. Dr. Duffy asked that Ms. Hartle to provide an update to the full Board of Directors. Ms. Hartle provided a status report and indicated that thank you letters have been sent to all paying members. Dr. Duffy asked the outreach listing to be electronically sent to Board members and that they review the list to decipher whom they may be able to assist with outreach. She also asked that the one-pager reference sheet be sent as well. Ms. Hartle agreed to provide electronically.

President/Staff Report:

President Siplon updated the board on the StartupADK/Young Professionals event on January 15, 2025. He indicated there was good attendance and the focus was to build on the sense of communication in support of start-ups and activity already underway. Feedback was ample and continued forums similar will be held throughout the year.

In response to the decision to more deeply explore one industry area at each EDC Board meeting, John Wheatley provided an overview of the Center for Economic Growth's Scorecard, highlighting specific areas of increased entrepreneurial activity as well as job creation from employer establishment births. Deeper discussion around the plan to gather and better identify the needs and resources available to better engage this less well-known aspect of our regional economy ensued with ongoing communication on these areas as the board requested. President Siplon and Vice President Wheatley distributed a proposed calendar of industry focus topics to be discussed at each Board of Directors Meeting.

Vice President Wheatly also reviewed major special project initiatives, include the North Creek Sewer Public Forum and the Lake George DRI Subcommittee as well as other ongoing activities & forums.

President Siplon added that that Integra HR will hold a "team building" training for Staff in late February and spoke of the February NYS Economic Development Council event, that he will attend but not be a presenter.

Board Discussion: Chair Duffy asked if there were any other items for discussion. Sue Corney, as a Red Cross ambassador, indicated potential issues in this area, because of the LA fires and migrant worker issues. All agree that this will be followed in our region.

- **Executive Session:** None

- **Approvals/Resolutions:**

The following were approved by unanimous vote; motion made by Judy Calogero; seconded by Kathy Muncil.

- December 2024 Financials
- December 18, 2024 EDC Regular Board of Directors meeting Minutes
- **Resolution No 20250122-1** – Approval of Executive Committee Members
- **Resolution No 20241218-2** – Approval of Appointment to Governance Committee

- **Other Business:** none

- **Adjournment:**

Upon no further business to come before the board, a motion was made by Kathy Muncil; seconded by Sue Corney; carried unanimously to adjourn the meeting at 8:44 a.m.

DRAFT