ECONOMIC DEVELOPMENT CORPORATION

REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS

-- MINUTES --

October 28, 2026 8:00 a.m.

Voting Members Present:
Melanie Weber, Chair
Kathy Muncil, Vice Chair/Treasurer
Laura Ladu, Secretary
Michael Aliotta
Judy Calogero - Glens Falls Representative
Sue Corney
Kelli Derway
Anastasia Urtz, SUNY Adirondack President
Ashley Walden
Paul Wersten

EDC Staff:
Jim Siplon - President
John Wheatley - Vice President
Diane Dumouchel - Finance & Compliance Director
Eric Rosenfield - Economic Development & Communications Coordinator

Absent:
Matthew Fuller
Michael McLarty
John Strough - Town of Queensbury Representative
Mike Wild - Warren County Representative

Guests: Robert Bullock

Welcome & Call to Order: Board Chair Melanie Weber called the meeting to order at 8:01 am on Wednesday October 28, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Reports of Committees: Audit & Finance Committee Chair Kathy Muncil reviewed the October 27, 2026 committee meeting with members.

Review and Approval of Minutes: The Board reviewed the September 23, 2026 Board of Directors Meeting and September 30, 2026 Special Board of Directors Meeting Minutes. There were no comments or questions. Motion to approve both minutes was made by Sue Corney; seconded by Paul Wersten; all in favor; motion carried.

Review and Approval of Financials: EDC Finance & Compliance Director Diane Dumouchel reviewed the September 2026 Financials, also noting that the 2027-2030 pro-forma Budget was submitted. Motion to approve the September 2026 Financials was made by Kathy Muncil; seconded by Judy Calogero; all in

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favor; motion carried.

Board Discussion/Recommendations: Board Chair Melanie Weber asked for feedback on the Annual Luncheon and Albany Business Review Event. EDC President Jim Siplon pointed out the difference in outside area participation between the two events and possible future work with Albany Business Review to further explore Capital Region relationships. There was discussion of future collaborations, enhancing student engagement, surveying participants for their feedback, as well as the potential for a third-party Economic Impact Report. EDC Coordinator Eric Rosenfield provided a summary of recent membership and community communications and pipeline of upcoming events, asking for input from the board going forward. He noted working with Robert Bullock on updated membership tiers and benefits, with Mr. Bullock providing further context. Finally, Mr. Rosenfield noted he will prepare a full 2027 Board of Directors Meeting schedule.

President/Staff Report: EDC Vice President John Wheatley reviewed recent business activity, the project pipeline, and growth. Jim Siplon described recent engagement with a modular housing organization with interest in growing in our area. Mr. Wheatley also provided an update on SLIC Fiber's recent work in expanding the service offerings and broadband availability, sharing relevant data. Finally, Mr. Siplon reviewed grant activities and upcoming events.

Other Business: None

Executive Session: None

Approvals, Resolutions, Actions:

- Approval of September 23, 2026 EDC Monthly Board of Directors Meeting Minutes
- Approval of September 30, 2026 EDC Special Board of Directors Meeting Minutes
- Approval of September 2026 Financials

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Anastasia Urtz; seconded by Kathy Muncil; motion carried unanimously to adjourn at 9:06 a.m.

Next Governance Committee Meeting: November 4, 2026 @ 9:00 a.m.

Next Audit & Finance Committee Meeting: November 10, 2026 @ 4:00 p.m.

Next Regular Board of Directors Meeting: November 18, 2026 @ 8:00 a.m.

Next Executive Committee Meeting: December 2, 2026 @ 7:30 a.m.

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