



Minutes of February 26, 2025
Regular Monthly Meeting of the Board of Directors
Held in person at 11 South Street, Suite 201 at 8:00 a.m.
And livestreamed

Voting Members Present:

Dr. Kristine Duffy – Interim Chair
Kathy Muncil – Vice Chair/Treasurer, Chair of Audit & Finance Committee
Sue Corney – Chair of Governance Committee
Melanie Weber - (g)row
Mike McLarty – Finch Paper
Judy Calogero – Representative, City of Glens Falls
Laura Ladu – Secretary
Ashley Walden - ORDA
Paul Wersten – Arrow Bank

Absent:

John Strough – Representative, Town of Queensbury
Mike Wild – Representative, Warren County
Jim Marco – Glens Falls Hospital

Staff:

Jim Siplon – President
John Wheatley – Vice President
Diane Dumouchel – Finance Director
Emily Discenza – Marketing/Communications Manager

On February 26, 2025, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 for the Regular Monthly Board of Directors Meeting. The meeting was livestreamed. The following items were discussed:

- **Welcome & Call to Order:** At 8:03 a.m. Chair Kristine Duffy welcomed everyone and called the meeting to order. Chair Duffy welcomed guests and board members.
- **Reports of Committees:** No Committee Reports
- **Financials Report:** Finance Director Diane Dumouchel gave a report on the January 2025 financials.

- **Approvals/Resolutions:**

The following were approved by unanimous vote; motion made by Kathy Muncil; seconded by Sue Corney.

- January 2025 Financials
- January 22, 2025, EDC Regular Board of Directors meeting Minutes

President/Staff Report:

President Siplon provided a brief update on the status of membership. President Siplon provided an update of the “EDC talking points” handouts issued to board members in January and again asked for outreach by board members referencing the handouts provided. Ideas suggested for potential enhanced membership communications and stakeholder engagement in the coming year.

President Siplon provided a status of the EDC Contracts.

President Siplon reported on the recent NYS EDC meeting in Albany that featured Drew Fitzgerald as a keynote speaker that President Siplon introduced. Also discussed was EDC’s participation in Innovate 518 organization that EDC is now helping provide more board representation from the north country.

President Siplon and Vice President Wheatley distributed the Monthly Update handout including Business Activity charts and gave a report on recent business engagements in past month.

In response to the decision to more deeply explore one industry sector at each EDC Board meeting, John Wheatley provided an overview of the Medical Device industry. Discussion of the industry local economic impact, macro industry developments/issues, challenges and opportunities looking ahead.

President Siplon also provided an update on the North Creek Sewer topic and its importance to the regional economy.

President Siplon added that that Integra HR held its team building training for staff on February 25th and indicated the helpful topics and resources for staff.

Board Discussion: Chair Duffy asked if there were any other items for discussion. She also reminded members that the Annual Board of Directors Meeting would be held immediately following the Regular Board of Directors Meeting on March 19, 2025. Attendance at such annual meeting is important.

- **Executive Session:** At 8:54 a.m., the board entered an executive session to discuss a potential legal/litigation issue; motion made by Judy Calogero; seconded by Kathy Muncil. No decision was made.

- **Other Business:** none

- **Adjournment:**

Upon no further business to come before the board, a motion was made by Melanie Weber; seconded by Mike McLarty; carried unanimously to adjourn the meeting at 9:27 a.m.