

Budget Report for Economic Development Corporation - Warren County

Fiscal Year Ending: 12/31/2020

Run Date: 10/18/2019

Status: CERTIFIED

Certified Date: 10/18/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$744,404.00	\$633,336.00	\$649,175.00	\$649,175.00	\$699,175.00	\$699,175.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$744,404.00</b>	<b>\$633,336.00</b>	<b>\$649,175.00</b>	<b>\$649,175.00</b>	<b>\$699,175.00</b>	<b>\$699,175.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$343,749.00	\$332,456.00	\$461,297.00	\$475,136.00	\$489,390.00	\$504,072.00
Other Employee Benefits	\$41,876.00	\$34,763.00	\$71,945.00	\$75,542.00	\$79,320.00	\$83,285.00
Professional Services Contracts	\$166,730.00	\$119,498.00	\$159,938.00	\$120,000.00	\$95,000.00	\$85,000.00
Supplies And Materials	\$6,351.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Expenditures	\$76,294.00	\$104,193.00	\$122,657.00	\$101,935.00	\$81,935.00	\$71,935.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$635,000.00</b>	<b>\$595,910.00</b>	<b>\$820,837.00</b>	<b>\$777,613.00</b>	<b>\$750,645.00</b>	<b>\$749,292.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$109,404.00</b>	<b>\$37,426.00</b>	<b>(\$171,662.00)</b>	<b>(\$128,438.00)</b>	<b>(\$51,470.00)</b>	<b>(\$50,117.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.edcwc.org](http://www.edcwc.org)

**Additional Comments**