

Budget Report for Economic Development Corporation - Warren County

Fiscal Year Ending: 12/31/2022

Run Date: 03/30/2023

Status: CERTIFIED

Certified Date: 11/01/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$526,843.00	\$564,500.00	\$654,500.00	\$714,500.00	\$834,500.00	\$917,950.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$526,843.00</b>	<b>\$564,500.00</b>	<b>\$654,500.00</b>	<b>\$714,500.00</b>	<b>\$834,500.00</b>	<b>\$917,950.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$218,755.00	\$342,137.00	\$467,020.00	\$548,778.00	\$567,985.00	\$587,865.00
Other Employee Benefits	\$25,405.00	\$45,857.00	\$99,682.00	\$117,570.00	\$123,449.00	\$129,621.00
Professional Services Contracts	\$198,192.00	\$124,309.00	\$91,400.00	\$63,980.00	\$67,179.00	\$70,538.00
Supplies And Materials	\$4,582.00	\$2,500.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Expenses	\$162,039.00	\$143,010.00	\$173,695.00	\$123,458.00	\$129,271.00	\$135,375.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$608,973.00</b>	<b>\$657,813.00</b>	<b>\$836,797.00</b>	<b>\$858,786.00</b>	<b>\$892,884.00</b>	<b>\$928,399.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$82,130.00)</b>	<b>(\$93,313.00)</b>	<b>(\$182,297.00)</b>	<b>(\$144,286.00)</b>	<b>(\$58,384.00)</b>	<b>(\$10,449.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.edcwc.org](http://www.edcwc.org)

**Additional Comments**