Budget Report for Economic Development Corporation - Warren County

Fiscal Year Ending: 12/31/2027

Run Date: 10/09/2026
Status: CERTIFIED
Certified Date:10/02/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$574,501.00	$542,501.00	$576,001.00	$637,571.00	$656,698.00	$676,399.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$111,243.00	$106,858.00	$115,000.00	$118,450.00	$122,003.50	$125,663.00
Non-Operating Revenues							
	Investment Earnings	$11,420.00	$10,127.00	$5,000.00	$5,150.00	$5,304.50	$5,464.00
	State Subsidies/Grants	$0.00	$0.00	$14,000.00	$14,420.00	$14,853.00	$15,298.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$26,659.00	$15,000.00	$15,000.00	$15,450.00	$15,913.50	$16,391.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$77,800.00	$95,000.00	$97,850.00	$100,785.00	$103,809.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$723,823.00**	**$752,286.00**	**$820,001.00**	**$888,891.00**	**$915,557.50**	**$943,024.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$393,944.00	$399,551.00	$426,342.00	$438,832.00	$451,997.00	$465,557.00
	Other Employee Benefits	$63,909.00	$74,931.00	$105,371.00	$116,680.00	$129,550.00	$144,213.00
	Professional Services Contracts	$121,240.00	$148,385.00	$152,600.00	$154,478.00	$156,412.00	$158,404.00
	Supplies And Materials	$8,013.00	$1,856.00	$2,000.00	$2,060.00	$2,122.00	$2,185.00
	Other Operating Expenses	$170,922.00	$164,476.00	$176,688.00	$180,244.00	$184,465.00	$188,809.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$758,028.00**	**$789,199.00**	**$863,001.00**	**$892,294.00**	**$924,546.00**	**$959,168.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($34,205.00)**	**($36,913.00)**	**($43,000.00)**	**($3,403.00)**	**($8,988.50)**	**($16,144.00)**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.edcwc.org

Additional Comments