



**Minutes of SPECIAL MEETING of the EDC Board of Directors
March 26, 2025
Held in person at 11 South Street, Suite 201 at 8:00 a.m.**

Voting Members Present:

Dr. Kristine Duffy – Interim Chair
Kathy Muncil – Vice Chair/Treasurer, Chair of Audit & Finance Committee
Melanie Weber - (g)row
Judy Calogero – Representative, City of Glens Falls
Laura Ladu – Secretary
Ashley Walden – ORDA – *via zoom*
Paul Wersten – Arrow Bank
Jim Marco – Glens Falls Hospital
Mike Wild – Representative, Warren County

Absent:

Sue Corney – Chair of Governance Committee
Mike McLarty – Finch Paper
John Strough – Representative, Town of Queensbury

Staff:

Jim Siplon – President
Diane Dumouchel – Finance Director
Tricia Hartle – Economic Development Coordinator

On March 26, 2025, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 for a SPECIAL meeting. Since board members entered immediately into executive session, this meeting was not livestreamed.

- **Welcome & Call to Order:** At 8:02 a.m. Chair Kristine Duffy welcomed everyone and called the meeting to order. Chair Duffy welcomed board members.
- **Executive Session:** Motion made by Kathy Muncil to convene to executive session; seconded by Melanie Weber for purposes of discussing confidential terms and conditions of a contract. Staff exited the meeting with the exception of President Siplon.

Motion made by Mike Wild to adjourn the executive session; seconded by Judy Calogero.

Discussion only. No decisions made.

Motion made by Judy Calogero to approve the Town of Queensbury Contract, as proposed by the Town of Queensbury, with EDC and authorize Jim Siplon, President and CEO of EDC to sign said contract on behalf of EDC; seconded by Kathy Muncil, all in favor; motion passes.

- **Adjournment:**

Upon no further business to come before the board, a motion to adjourn was made by Judy Calogero; seconded Melanie Weber; carried unanimously to adjourn the meeting at 8:55 a.m.