



**March 20, 2024 ANNUAL Board of Directors Meeting
Minutes**

Present:

Mitch Amado, Chair/Treasurer
Kathy Muncil, Vice Chair, Chair of Audit & Finance Committee
Dr. Kristine Duffy
Judy Calogero
Sue Corney, Chair of Governance Committee
Michael McLarty
Melanie Weber
Ashley Walden

Absent:

Laura Ladu, Secretary
John Strough
Mike Wild

Staff:

Jim Siplon, President
Diane Dumouchel, Finance & Compliance Director
Tricia Hartle, Economic Development Coordinator
Autumn Shaughnessy, EDC Intern

Guests:

Nathan Etu, Town of Queensbury

On March 20, 2024, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201, Glens Falls for the 2024 Annual Board of Directors Meeting.

1. **Welcome & Call to Order:** 8:52 a.m. Chairman Amado welcomed everyone and called the meeting to order.
2. **Approvals/Resolutions:**
Approval of 2023 Audited Financial Report (Mengel, Metzger, Barr & Co. LLP);
Approval of 2023 Operations & Accomplishments Report.
Approval of PAAA Annual Report, including Internal Control Assessment,
2023 Investment Report, 2023 Procurement Report

Motion to approve made by Sue Corney, seconded by Kathy Muncil, carried unanimously to approve.

Resolutions as recommended by the EDC Governance Committee:

Resolution No. 20240320-1 - to appoint EDC Officers:

Mitch Amado, Chair and Treasurer
Kathy Muncil, Vice Chair
Laura Ladu, Secretary.

Resolution No. 20240320-2 – to reappoint Mitch Amado as Chair of EDC Board of Directors for an additional term through 4/1/25.

Resolution No. 20240320-3 – to appoint members to Committees:

2024 EDC Audit & Finance Committee:

Kathy Muncil, Chair
Mitch Amado
Judy Calogero
Laura Ladu

2024 Governance Committee:

Sue Corney, Chair
Dr. Kris Duffy
Mike McLarty
Melanie Weber

Resolution No. 20240320-4 – Re-certification of the CEO and CFO

Jim Siplon, CEO
Diane Dumouchel, CFO

Resolution No. 20240320-5 – to reaffirm EDC Policies #1-23

Resolution No. 20240320-6 – to approve 2023 EDC Audited Financial Statements

Resolution No. 20240320-7 – to approve Professional Relationships Retained

Motion to approve made by Sue Corney, seconded by Kathy Muncil, was carried unanimously to approve.

- 3. *Adjournment:*** Upon no further business to come before the board, a motion was made by Dr. Kris Duffy seconded by Sue Corney, carried unanimously to adjourn the meeting at 9:00 a.m.