



### **Governance Committee Minutes of April 9, 2025 Meeting**

*Present:* Sue Corney – Chair of Committee  
Dr. Kris Duffy – Member  
Paul Wersten – Member

*Absent:* Mike McLarty – Member

*Staff:* Jim Siplon – President, EDC  
Tricia Hartle – Economic Development Coordinator

On April 9, 2025 the Governance Committee of the Economic Development Corporation was held in person at EDC's office at 11 South Street in Glens Falls. The following items were discussed.

- I. *Welcome & Call to Order:*** Committee Chair Sue Corney welcomed committee members and staff and called the meeting to order at 8:59 a.m.
- II. *Old/New Business:***
  - a. Minutes:** March 10, 2025 meeting – motion to approve made by Paul Wersten; seconded by Sue Corney. No discussion; unanimous; motion carries.
  - b. Board Terms:** Discussion regarding the upcoming expiring EDC Board member term of Kathy Muncil (5/18/25). Chair Corney had discussions with Kathy Muncil prior to the EDC Governance Committee meeting and Ms. Muncil has agreed to serve another 4-year term. Resolution to go to EDC Board of Directors at the April 30, 2025 meeting.
  - c. EDC Board Treasurer:** Chair Corney addressed members of the Governance Committee indicating Kathy Muncil serves as both Vice Chair and Treasurer of the EDC Board. The Governance Committee agreed that until such time as the board seats increase, Ms. Muncil will continue to serve in both roles.
  - d. EDC Board Seats:** Discussion regarding open seats on the board ensued and Dr. Duffy indicated she would reach out to three (3) businesses to inquire about interest in serving on the EDC Board to include both small and mid-size businesses. There will be continued outreach by Committee members and should a potential member(s) occur, a special meeting by the Governance Committee will be held. Paul Wersten suggested

an ongoing roster of potential board members to be maintained in-house including type of industry and current members. President Siplon and Tricia Hartle indicated they will create such a listing.

- e. Review of Real Property Acquisition Policy: President Siplon explained reasoning behind a revision being brought before both the EDC Audit & Finance Committee and the Governance Committee, indicating there is a potential land deal by a local entity interested in five (5) acres. Dr. Duffy asked how this differs from the Disposition Policy; President Siplon explained; Dr. Duffy suggested perhaps EDC Counsel could create a combined policy for the Disposition and Acquisition of Real Property. The Committee agreed and President Siplon indicated that counsel would incorporate suggested changes from the A&F and Governance Committees' in the combined policy to go to the full board for approval.

- f. New Business: none

**III. Executive Session:** Not applicable

**IV. Adjournment:**

With no further business to come before the Governance Committee, a motion was made by Dr. Kris Duffy to adjourn; seconded by Paul Wersten; motion carried unanimously to adjourn the meeting 9:36 a.m.