ECONOMIC DEVELOPMENT CORPORATION

REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS

-- MINUTES --

May 20, 2026 8:00 a.m.

Voting Members Present:
Melanie Weber, Chair
Kathy Muncil, Vice Chair/Treasurer
Laura Ladu, Secretary
Judy Calogero - Glens Falls Representative
Sue Corney
Kelli Derway
Matthew Fuller
James Marco
Michael McLarty
Anastasia Urtz, SUNY Adirondack President
Ashley Walden
Paul Wersten
Mike Wild - Warren County Representative

EDC Staff:
Jim Siplon - President
John Wheatley - Vice President
Diane Dumouchel - EDC Finance & Compliance Director
Eric Rosenfield - Economic Development & Communications Coordinator

Absent:
John Strough - Town of Queensbury Representative

Guests: Robert Nemer

Welcome & Call to Order: Board Chair Melanie Weber called the meeting to order at 8:00 am on Wednesday, May 20, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Reports of Committees: Audit & Finance Committee Chair Kathy Muncil reviewed the May 12, 2026 committee meeting with members. Governance Committee Chair Sue Corney reviewed the May 13, 2026 committee meeting with members.

Review of Financials: EDC Finance & Compliance Director Diane Dumouchel confirmed the filing of the 990 and reviewed the April 2026 Financial. President Jim Siplon noted that EDC remains on budget.

Approvals/Resolutions: Motion to approve the April 2026 Financials was made by Sue Corney; seconded

by Kathy Muncil; all in favor; unanimous vote; motion carried. Motion to approve the April 22, 2026 EDC Monthly Board Meeting Minutes was made by Laura Ladu; seconded by Judy Calogero; Ashely Walden recused due to her absence; motion carried unanimously among remaining voting members.

Board Discussion/Recommendations: EDC President Jim Siplon reported on the progress of the CONNECTALL Grant from ESD. There were updates on the Advisory Committee structure and formalization. Mr. Siplon shared that there is a current list of prospects with several individuals already showing interest. The Committee will be representative of various industries, experience, and geographic representation. Mr. Siplon continued to address the need to grow the EDC community, with Board assistance, to add additional engagement with businesses in the broader area to support the regional economy prompting discussion about possible partnerships and collaboration outside the county.

President/Staff Report: EDC Vice President John Wheately reviewed recent business activity, showing consistent growth in business engagement including microbusinesses. There was discussion about adding housing capacity to the area in order to meet current and future demands including the proposal to the City regarding Tech Meadows. Mr. Siplon proposed a public facing document and possible event to share the story of recent and future industrial lot sales and industry growth with the community. He provided updates on the sale of two Queensbury Industrial Park lots, an upcoming convening of the hospitality industry, and provided a brief update on the childcare effort. EDC Coordinator Eric Rosenfield discussed the framework and purpose of bi-weekly staff meetings and walked the Board through a one-pager meant to provide them context for having conversations with new EDC members.

Other Business: None

Executive Session: None

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Kathy Muncil; seconded by Jim Marco; motion carried unanimously to adjourn at 9:07 am.

Next Executive Committee Meeting: June 10, 2026 @ 9:00 a.m.
Next Audit & Finance Committee Meeting: June 16, 2026 @ 4:00 p.m.
Next Regular Board of Directors meeting: Weds, June 17, 2026 @ 8:00 a.m.