



ECONOMIC DEVELOPMENT CORPORATION
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
-- MINUTES --
August 19, 2026 8:00 a.m.

Voting Members Present:

Melanie Weber, Chair
Kathy Muncil, Vice Chair/Treasurer
Laura Ladu, Secretary
Judy Calogero - Glens Falls Representative
Sue Corney
Matthew Fuller
James Marco
Michael McLarty
Anastasia Urtz, SUNY Adirondack President
Ashley Walden
Mike Wild - Warren County Representative

EDC Staff:

Jim Siplon - President
John Wheatley - Vice President
Diane Dumouchel - EDC Finance & Compliance Director
Eric Rosenfield - Economic Development & Communications Coordinator

Absent:

Kelli Derway
John Strough - Town of Queensbury Representative
Paul Wersten

Guests: Robert Bullock

Welcome & Call to Order: Board Chair Melanie Weber called the meeting to order at 8:05 am on Wednesday August 19, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Reports of Committees: Audit & Finance Committee Chair Kathy Muncil reviewed the July 23, 2026 and August 11, 2026 committee meeting with members. Governance Committee Member Sue Corney reviewed the August 12, 2026 committee meeting with members, noting her absence.

Review and Approval of Financials & Minutes: EDC Finance & Compliance Director Diane Dumouchel reviewed the July 2026 Financials, noting a slight difference in the balance sheet that has been corrected. Motion to approve the July 2026 Financials and June 17, 2026 Board of Directors meeting minutes was made by Kathy Muncil; seconded by Matt Fuller; all in favor; motion carried.

Board Discussion/Recommendations: Board Chair Melanie Weber requested an update on Board-driven membership prospects and discussed the upcoming Board vacancy, including the Governance Committee's recommendation to consider Michael Aliotta. Mr. Aliotta will be invited to the next meeting for consideration. EDC President Jim Siplon and Coordinator Eric Rosenfield provided an update on the Advisory Council and outlined next steps following its two sessions the previous week.

President/Staff Report: EDC Vice President John Wheatley reviewed recent business activity, the project pipeline, and growth. Jim Siplon provided an update on EDC's work related to the Finch Paper transition, including support for the company and assistance with its awarded CSA, as well as regional grant opportunities, including PowerUP and studies related to freshwater and alternative uses of timber. Mr. Siplon also updated the Board on the municipal budget process and several upcoming fall events.

Other Business: None

Executive Session: None

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Laura Ladu; seconded by Mike McLarty; motion carried unanimously to adjourn at 9:11 am.

Next Executive Committee Meeting: September 9, 2026 @ 8:30 a.m.

Next Audit & Finance Committee Meeting: September 15, 2026 @ 4:00 p.m.

Next Regular Board of Directors Meeting: September 23, 2026 @ 8:00 a.m.

Next Governance Committee Meeting: November 4, 2026 @ 9:00 a.m.