ECONOMIC DEVELOPMENT CORPORATION

REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS

-- MINUTES --

September 23, 2026 8:00 a.m.

Voting Members Present:
Melanie Weber, Chair
Kathy Muncil, Vice Chair/Treasurer
Laura Ladu, Secretary
Judy Calogero - Glens Falls Representative
Sue Corney
Kelli Derway
Matthew Fuller
Michael McLarty
Anastasia Urtz, SUNY Adirondack President
Paul Wersten
Mike Wild - Warren County Representative

EDC Staff:
Jim Siplon - President
John Wheatley - Vice President
Diane Dumouchel - Finance & Compliance Director
Eric Rosenfield - Economic Development & Communications Coordinator

Absent:
John Strough - Town of Queensbury Representative
Ashley Walden

Guests: James Marco, Michael Aliotta, Robert Nemer

Welcome & Call to Order: Board Chair Melanie Weber called the meeting to order at 8:03 am on Wednesday September 23, 2026. The meeting was held in person. A quorum was present. The meeting was live streamed on YouTube.

Reports of Committees: Executive Committee Chair Melanie Weber reviewed the September 8, 2026 committee meeting with members. Audit & Finance Committee Chair Kathy Muncil reviewed the September 15, 2026 committee meeting with members. There was discussion about the need to approve the 2027-2030 Pro-Forma for submission. A special meeting will need to be scheduled to do so. Governance Committee Chair Sue Corney mentioned recent changes to employment laws affecting employee handbooks. EDC's Employee Handbook will be reviewed by a third-party contractor and updated as needed for Governance Committee approval.

Review and Approval of Minutes: The Board reviewed the August 19, 2026 Board of Directors Meeting Minutes. There were no comments or questions. Motion to approve the minutes was made by Sue Corney; seconded by Matt Fuller; all in favor; motion carried.

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Review and Approval of Financials: EDC Finance & Compliance Director Diane Dumouchel reviewed the August 2026 Financials. Motion to approve the August 2026 Financials was made by Kathy Muncil; seconded by Judy Calogero; all in favor; motion carried.

Board Discussion/Recommendations: Board Chair Melanie Weber inquired about sponsorships for the upcoming Annual Luncheon. EDC Coordinator Eric Rosenfield provided an update. EDC President Jim Siplon reported on plans for the next Advisory Council meeting. Ms. Weber gave thanks to outgoing board member, Jim Marco, and introduced Michael Aliotta.

A motion to approve the appointment of Michael Aliotta to the Board of Directors was made by Matt Fuller; seconded by Sue Corney; all in favor; motion carried.

President/Staff Report: EDC Vice President John Wheatley reviewed recent business activity, the project pipeline, and growth. Jim Siplon provided examples of EDC's recent regional work within different industries, geographies, municipalities, and areas of focus. Mr. Siplon also reviewed the municipal budget process, grant activities, and upcoming events, with particular attention to the Annual Luncheon and Albany Business Review Power Breakfast.

Other Business: None

Executive Session: None

Approvals, Resolutions, Actions:

- Approval of August 19, 2026 EDC Monthly Board of Directors Meeting Minutes
- Approval of August 2026 Financials
- Approval of the appointment of Michael Aliotta to the Board of Directors

Adjournment: Upon no further business to come before the board, a motion to adjourn was made by Matt Fuller; seconded by Kathy Muncil; motion carried unanimously to adjourn at 9:02 am.

Next Audit & Finance Committee Meeting: October 27, 2026 @ 4:00 p.m.

Next Regular Board of Directors Meeting: October 28, 2026 @ 8:00 a.m.

Next Governance Committee Meeting: November 4, 2026 @ 9:00 a.m.

Next Executive Committee Meeting: December 2, 2026 @ 8:30 a.m.

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