



ECONOMIC DEVELOPMENT CORPORATION
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS

Wednesday, November 20, 2024, 8:00 a.m.

In-Person at EDC Offices - 11 South St, Suite 201, Glens Falls, NY 12801

To view Livestream on YouTube, go to: [@WarrenCountyEDC livestream](https://www.youtube.com/@WarrenCountyEDC)

AGENDA

I. Welcome & Call to Order

Chair Duffy

EDC Board of Directors: SUNY Adirondack Representative Dr. Kristine Duffy; Kathy Muncil; Sue Corney; Laura Ladu; Glens Falls Representative Judy Calogero; James Marco; Michael McLarty; Town of Queensbury Representative John Strough; Ashley Walden; Melanie Weber; and Warren County Representative Mike Wild

II. Reports of Committees

- Audit & Finance Committee: (Meeting of November 12, 2024)
 - 2025 SEP Contributions recommendation
 - 2025 Health, Dental, Vision, Life contributions recommendation
 - 2025 Annual Salary Increase recommendation
- Governance Committee: (Meeting of November 14, 2024)
 - Establishment of Executive Committee recommendation
 - Appointment recommendation of Paul Wersten, Arrow Financial, to EDC Board seat #12

III. President/Staff Report

Key Updates:

- 2025 Membership update
- Contracts Update
- Business Activity/Reporting
- 2025 Holiday Schedule

IV. Board Discussion/Recommendations

- Strategic Planning Session
- Discussion/approval of new board member
- Executive Committee Members

V. Other Business

VI. Executive Session – If applicable

VII. Approvals/Resolutions

- Approval of October 2024 Financials
- Approval of October 16, 2024, EDC Monthly Board of Directors Meeting Minutes
- Approval of Resolutions:
 - 20241120-1 – Approval of 2025 SEP Contributions
 - 20241120-2 – Approval of 2025 Health, Dental Vision and Life Contributions

- 20241120-3 – Approval of 2025 Employee Salary Increase
- 20241120-4 – Approval of 2025 EDC Holiday Schedule
- 20241120-5 – Approval of Establishment of EDC Executive Committee
- 20241120-6 – Approval to Appoint Paul Wersten to EDC Board

VIII. Adjournment

Next meeting: Wednesday, December 18, 2024, 8:00 a.m.