



**ECONOMIC DEVELOPMENT CORPORATION
WARREN COUNTY
GOVERNANCE COMMITTEE MEETING
May 8, 2024 at 9:00 a.m.
11 South Street – Suite 201, Glens Falls NY**

AGENDA

Welcome & Call to Order

Chair: Sue Corney
Jim Siplon, President

EDC Governance Committee Members: Chair Sue Corney, Dr. Kris Duffy, Mike McLarty, Melanie Weber

- **Approval of Governance Committee minutes**
 - April 15, 2024 Meeting minutes
 - April 30, 2024 Special Committee Meeting Minutes
- **Discussion:**
 1. Board Composition: New Board Member; Interim Chair, Treasurer and Secretary
 - Review of draft resolutions of above
 - Meeting with Glens Falls National Bank
 - Board Member Pipeline
 2. EDC Policies 1-6 – any revisions necessary
 - Conflict of Interest Policy
 - Acknowledgement of Fiduciary Duties and Responsibilities
 - Compensation-Reimbursement-Attendance Policy
 - Code of Ethics
 - Whistleblower Policy
 - Investment Policy – Discussion to advance to A&F Committee for review/revision(s)

EDC Policies 7-11 – for review and consideration of possible revisions

- Travel Policy
 - Disposition of Real Property
 - Procurement Policy
 - Defense Indemnification
 - Bill Payment Process
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- **2024 EDC Membership Campaign**
Status of campaign

Next meeting: June 5, 2024 at 9:00 A.M.