



**March 20, 2024 ANNUAL Board of Directors Meeting  
Minutes**

**Present:**

Mitch Amado, Chair/Treasurer  
Kathy Muncil, Vice Chair, Chair of Audit & Finance Committee  
Dr. Kristine Duffy  
Judy Calogero  
Sue Corney, Chair of Governance Committee  
Michael McLarty  
Melanie Weber  
Ashley Walden

**Absent:**

Laura Ladu, Secretary  
John Strough  
Mike Wild

**Staff:**

Jim Siplon, President  
Diane Dumouchel, Finance & Compliance Director  
Tricia Hartle, Economic Development Coordinator  
Autumn Shaughnessy, EDC Intern

**Guests:**

Nathan Etu, Town of Queensbury

On March 20, 2024, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201, Glens Falls for the 2024 Annual Board of Directors Meeting.

1. **Welcome & Call to Order:** 8:52 a.m. Chairman Amado welcomed everyone and called the meeting to order.
2. **Approvals/Resolutions:**  
Approval of 2023 Audited Financial Report (Mengel, Metzger, Barr & Co. LLP);  
Approval of 2023 Operations & Accomplishments Report.  
Approval of PAAA Annual Report, including Internal Control Assessment,  
2023 Investment Report, 2023 Procurement Report

Motion to approve made by Sue Corney, seconded by Kathy Muncil, carried unanimously to approve.

**Resolutions** as recommended by the EDC Governance Committee:

**Resolution No. 20240320-1** - to appoint EDC Officers:

Mitch Amado, Chair and Treasurer  
Kathy Muncil, Vice Chair  
Laura Ladu, Secretary.

**Resolution No. 20240320-2** – to reappoint Mitch Amado as Chair of EDC Board of Directors for an additional term through 4/1/25.

**Resolution No. 20240320-3** – to appoint members to Committees:

2024 EDC Audit & Finance Committee:

Kathy Muncil, Chair  
Mitch Amado  
Judy Calogero  
Lauro Ladu

2024 Governance Committee:

Sue Corney, Chair  
Dr. Kris Duffy  
Mike McLarty  
Melanie Weber

**Resolution No. 20240320-4** – Re-certification of the CEO and CFO

Jim Siplon, CEO  
Diane Dumouchel, CFO

**Resolution No. 20240320-5** – to reaffirm EDC Policies #1-23

**Resolution No. 20240320-6** – to approve 2023 EDC Audited Financial Statements

**Resolution No. 20240320-7** – to approve Professional Relationships Retained

Motion to approve made by Sue Corney, seconded by Kathy Muncil, carried unanimously to approve.

3. **Adjournment:** Upon no further business to come before the board, a motion was made by Dr. Kris Duffy seconded by Sue Corney, carried unanimously to adjourn the meeting at 9:00 a.m.