



Governance Committee Minutes of June 5, 2024 Meeting

Present: Sue Corney – Chair of Committee
Dr. Kris Duffy – Member
Melanie Weber – Member

Absent: Mike McLarty – Member

Staff: Jim Siplon – President, EDC
Tricia Hartle – Economic Development Coordinator

On June 5, 2024 the Governance Committee of the Economic Development Corporation was held in person at EDC's office at 11 South Street in Glens Falls. The following items were discussed.

- I. *Welcome & Call to Order:*** Committee Chair Sue Corney welcomed committee members and staff and called the meeting to order at _____ a.m.
- II. *Old/New Business:***
 - a. *Minutes:*** Draft of May 8, 2024 meeting – motion to approve by _____; seconded by _____. No discussion; unanimous; motion carries.
 - b. *Board Composition:*** Discussion regarding pending board leadership positions.
 - c. *Review of Policies:*** Committee reviewed Policy # 10 – Defense and Indemnification Policy. Distribution of Policies 12-16 for review. Committee recommends Policies # 12, 13, 14 and 16 to be referred to the EDC Audit & Finance Committee for review.
 - d. *EDC Annual Evaluation of Board Performance***
- III. *Adjournment:*** With no further business to come before the Governance Committee, a motion was made by _____ seconded by _____ and carried unanimously to adjourn the meeting at _____ a.m.

DRAFT