

Budget Report for Economic Development Corporation - Warren County
 Fiscal Year Ending: 12/31/2024

Run Date: 09/30/2023
 Status: CERTIFIED
 Certified Date: 09/30/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$556,559.00	\$632,443.00	\$764,500.00	\$787,835.00	\$809,750.00	\$832,263.00
Non-Operating Revenues						
Investment Earnings	\$417.00	\$545.00	\$12,950.00	\$13,000.00	\$13,000.00	\$13,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00
Federal Subsidies/Grants	\$30,000.00	\$20,000.00	\$30,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$150.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$587,126.00	\$654,988.00	\$807,450.00	\$830,835.00	\$852,750.00	\$875,263.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$485,503.00	\$397,714.00	\$464,313.00	\$478,244.00	\$492,595.00	\$507,373.00
Other Employee Benefits	\$68,162.00	\$61,449.00	\$90,522.00	\$93,237.00	\$96,034.00	\$98,915.00
Professional Services Contracts	\$119,264.00	\$87,744.00	\$72,310.00	\$72,680.00	\$73,890.00	\$75,080.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$170,149.00	\$171,798.00	\$180,305.00	\$186,674.00	\$190,231.00	\$193,895.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$843,078.00	\$718,705.00	\$807,450.00	\$830,835.00	\$852,750.00	\$875,263.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$255,952.00)	(\$63,717.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.edcwc.org

Additional Comments