

**EDC Warren County
EDC PARIS 2024-2027 Pro-Forma**

	2023	2024	2025	2026	2027	3% increase y/y
Revenue & Financial Sources						
Operating:						
Contracts	524,000	644,500	663,835	683,750	704,263	2024 INCOME
Members/Sponsors	108,443	120,000	124,000	126,000	128,000	20,000.00 gf
Non-Operating:						
Grants	22,000	30,000	30,000	30,000	30,000	460,500.00 wc
Interest & miscellaneous	545	12,950	13,000	13,000	13,000	114,000.00 qsby
Total Revenues & Financial Sources	654,988	807,450	830,835	852,750	875,263	50,000.00 wcldc
						100,000.00 member
						20,000.00 sponsor
						30,000.00 arpa housing
						12,950.00 interest
						<hr/> 807,450.00
Expenditures						
Salaries	364,615	425,926	438,705	451,870	465,426	2024 PROGRAM EXP
Payroll taxes and fees	33,099	38,388	39,540	40,726	41,948	20,000.00 events
Health and retirement benefits	61,449	90,522	93,237	96,034	98,915	16,184.50 hosting/meeting
Contractors	87,744	72,310	72,680	73,890	75,080	9,000.00 property taxes
Program Expenses	52,810	65,185	68,100	68,100	68,100	20,000.00 housing
Overhead	118,988	115,120	118,574	122,131	125,795	<hr/> 65,184.50
Total Expenditures	718,705	807,450	830,835	852,750	875,263	
Excess (Deficiency) of Revenues						
Funded by EDC fund balance	(63,717)	(0)	0	(0)	(0)	
	Fund balance spend per year			2024 PERSONEL & CONTRACTORS		2024 OVERHEAD
	2021 (136,935)			142,744.36 President, CEO		7,000.00 amort/depreciation
	2022 (286,000)			94,426.28 Vice-President		7,000.00 business Insurance
	est. 2023 (64,000)			74,263.08 CFO		13,000.00 dues/subscriptions
	<hr/> (486,935)			34,492.64 Office Corrdinator		5,000.00 property maintenance
				80,000.00 Economic Dev't Director (new hire)		480.00 sevice (bank fees)
				35,230.00 retirement contributions		3,700.00 gas&electric
				55,291.00 health benefits		5,800.00 connectivity
				36,205.00 payroll tax (8.5% of payroll)		2,800.00 Copier
				2,184.00 payroll fees		19,000.00 IT support
				12,950.00 legal		1,500.00 Office Supplies
				12,360.00 accounting		41,340.00 Rent
				22,000.00 marketing & PR		8,500.00 website
				<hr/> 25,000.00 stats/GIS/other consultant		<hr/> 115,120.00