

Budget Report for Economic Development Corporation - Warren County
 Fiscal Year Ending: 12/31/2025

Run Date: 09/16/2024
 Status: CERTIFIED
 Certified Date: 09/16/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2023 | Current Year (Estimated) 2024 | Next Year (Adopted) 2025 | Proposed 2026 | Proposed 2027 | Proposed 2028 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$625,411.00 | \$657,218.00 | \$724,769.00 | \$729,592.00 | \$748,614.00 | \$773,663.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$5,852.00 | \$14,500.00 | \$12,000.00 | \$12,360.00 | \$12,731.00 | \$13,113.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$12,274.00 | \$36,309.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$643,537.00 | \$708,027.00 | \$736,769.00 | \$741,952.00 | \$761,345.00 | \$786,776.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$366,929.00 | \$356,219.00 | \$408,257.00 | \$420,205.00 | \$432,511.00 | \$445,187.00 |
| Other Employee Benefits | \$63,330.00 | \$60,708.00 | \$69,316.00 | \$76,196.00 | \$84,001.00 | \$92,869.00 |
| Professional Services Contracts | \$102,401.00 | \$134,416.00 | \$76,859.00 | \$61,621.00 | \$62,742.00 | \$63,913.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenses | \$188,417.00 | \$184,629.00 | \$182,337.00 | \$183,930.00 | \$182,091.00 | \$184,807.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$721,077.00 | \$735,972.00 | \$736,769.00 | \$741,952.00 | \$761,345.00 | \$786,776.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$77,540.00) | (\$27,945.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.edcwc.org

Additional Comments