

EDC WARREN COUNTY

2027 Budget Highlights

INCOME:

Contracts: \$586, 001 (+ \$33,500)

Increase of \$14,000 from Warren County to \$434,001

Increase of \$19,500 from Town of Queensbury to \$82,000

Grants: \$124,000 (+\$74,000)

ESD is increasingly looking to us and our region as a reliable partner for piloting new initiatives.

Membership: \$100,000 (-\$15,000)

Decreased membership to align with recruitment efforts

Non-operating income, expect a 50% decrease due to reduction in investments and rates

EXPENSES

BOARD & DEVELOPMENT: \$59,360 (+7,961)

Expect increase to audit, legal fees and added events to our calendar

PERSONNEL: \$571,171 (+55,000)

Reflects full-time coordinator for full year and with full benefits. Increase of 20% on health insurance, and 3% raise for salaries.

PROGRAM EXPENSES: \$129,807 (+38,800)

Total budgeted amount includes \$75,000 pass-thru for Rural Childcare Consultant - actual programming is \$54,807, thus a projected decreased spend of \$35,117

OVERHEAD: \$99,163 (+2,945)

Expect some increases to utilities; also expecting to transition to non-profit rates for some suppliers

PROJECTED LOSS: (-43,000)