ECONOMIC DEVELOPMENT CORPORATION
-- MINUTES –
EDC Audit & Finance Committee Meeting
September 15, 2026, 4:00 p.m.

Voting Members Present:
Kathy Muncil – Committee Chair
Judy Calogero – Representative, City of Glens Falls, Committee Member

EDC Staff:
Jim Siplon – President
Eric Rosenfield – Economic Development and Communications Coordinator

Absent:
Laura Ladu, Committee Member
Diane Dumouchel – EDC Finance & Compliance Director

Welcome & Call to Order: Committee Chair Kathy Muncil called the meeting to order at 4:00 p.m. on Tuesday, September 15, 2026. The meeting was held in person. All meeting materials were provided to members in advance of the meeting for review. A quorum was present. The meeting was livestreamed on YouTube.

Approval of August 11, 2026 Minutes: The committee reviewed the August 11, 2026 Audit & Finance Committee Meeting Minutes. There were no comments or questions. Motion to approve the minutes was made by Judy Calogero; seconded by Kathy Muncil; all in favor; motion carried.

Review and Approval of Financials: President Jim Siplon reviewed the August 2026 Financials and the 2026 budget to date. Motion to approve made by Judy Calogero; seconded by Kathy Muncil; all in favor; motion carried.

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Review of 2027-2030 Budget: Mr. Siplon walked through the budget by line item, noting grant opportunities, and provided an update on budget conversations with the County. He also discussed upcoming opportunities to discuss EDC funding with other municipal partners.

Other Business: No other business

Executive Session: Not applicable

Approvals, Resolutions, Actions:

- August 11, 2026 Meeting Minutes
- August 2026 Financials

Adjournment: Upon no further business to come before the committee, a motion to adjourn was made by Judy Calogero; seconded by Kathy Muncil; all in favor; motion carried at 4:45 pm.

Next Regular Board of Directors Meeting: September 23, 2026 @ 8:00 a.m.
Next Audit & Finance Committee Meeting: October 13, 2026 @ 4:00 p.m.
Next Governance Committee Meeting: November 4, 2026 @ 9:00 a.m.
Next Executive Committee Meeting: December 2, 2026 @ 8:30 a.m.

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