

**EDC WARREN COUNTY
MONTHLY FINANCIAL REPORT
APRIL 2024**

APRIL 2024 Highlights

Statement of Financial Position

Fund Balance: \$1,050,728*

Cash Equivalents/T-bills current value \$258,884 (up \$943 from March)

Upcoming maturity dates: 05/16; 06/06 and 07/13. Will provide info. about current rates on 05/15

Cash \$299,196.38 (down 4\$0,848)

Accounts Receivable \$155,045

- \$140,000 Service Contracts – contract was just finalized, payment forthcoming
- \$10,000 Pledged Memberships – less \$4,500 paid in early May

Accounts Payable \$11,976

- \$3,500 balance due to MMB for audit, 990 and investment report (total 14,500)
- \$7,250 to Williams Media Group for website updates

* Prepaid Expenses – we've been carrying old prepaids since 2018. I wrote them off this month resulting in a negative, but more accurate, variance of 5,500 to the fund balance.

SEP/IRA Salary Deferrals \$1,400

Accumulated employee IRA contributions for April, and deposited to investment account in early May

Statement of Activities

2024 Membership total of \$99,768

- \$1,160 for reciprocal memberships w/ 4 partner organizations
- \$9,608 annualized total for GIK membership (monthly \$800.66)
- \$83,500 for paid memberships
- \$5,500 for pledged memberships

MTD / FYTD

- April income short by \$3,400, which is +/- the budgeted vs actual County allocation
- April personnel under by \$8,500; budgeted for a new hire
- April expenses over by \$7,500, which is not bad considering we had 14k unbudgeted expenses in marketing and the website update (which could be spread over several months) and \$5,500 adjustment for 2018 prepaids written off (to Board & Development Other)
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EDC WARREN COUNTY
MONTHLY FINANCIAL REPORT
APRIL 2024

April 2024 (continued)

- YTD accumulated negative variance of \$13,500 btw budgeted and actual County allocation.
- YTD accumulated negative variance of \$2,500 btw budgeted and actual City of GF allocation.
- We will consistently show a monthly loss of \$3,375 (40k annually) for contracts b/c we budgeted for a higher allocation from the county. We should consider new income sources to offset this loss.

YTD income is \$24,000 ahead of budget, shortfalls/overages offset by underspending on personnel

Stmnt of Financial Position MTD vs Dec 2023

As of April 30, 2024

	Dec 31, 23	Apr 30, 24
ASSETS		
Current Assets		
Checking/Savings	625,567.65	558,080.08
Accounts Receivable	66,038.10	155,044.82
Other Current Assets		
Prepaid Expenses	24,847.02	3,445.00
Prepaid Insurance	3,207.77	780.37
Prepaid taxes	4,654.75	0.00
Security Deposit	3,895.00	3,895.00
Total Other Current Assets	36,604.54	8,120.37
Total Current Assets	728,210.29	721,245.27
Fixed Assets		
Accumulated Amortization	-34,750.00	-35,416.64
Accumulated Depreciation	-30,435.69	-32,102.33
Furniture and Equipment	35,384.86	35,384.86
Land - HRLDC merger	86,145.74	86,145.74
Land Development - QIP	44,291.27	44,291.27
Website Design	48,658.74	48,658.74
Total Fixed Assets	149,294.92	146,961.64
Other Assets		
Right of Use Asset	172,051.00	172,051.00
Software License	11,250.00	11,250.00
Total Other Assets	183,301.00	183,301.00
TOTAL ASSETS	1,060,806.21	1,051,507.91
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	4,250.15	11,976.35
Other Current Liabilities		
ST Lease Liability	44,011.00	44,011.00
Deferred Income - Other	57,000.00	0.00
Deferred Income - Membersh...	4,000.00	0.00
Accrued Expense	7,834.59	0.00
Accrued Payroll	6,992.27	0.00
SEP/IRA Salary Deferrals	1,748.95	1,400.00
Total Other Current Liabilities	121,586.81	45,411.00
Total Current Liabilities	125,836.96	57,387.35
Long Term Liabilities	128,040.00	128,040.00
Total Liabilities	253,876.96	185,427.35
Equity		

Stmnt of Financial Position MTD vs Dec 2023

As of April 30, 2024

	<u>Dec 31, 23</u>	<u>Apr 30, 24</u>
Board Designated		
Board Designated (unassigned)	30,000.00	30,000.00
Operating Reserve	241,472.93	241,472.93
Property Carrying Costs	110,660.17	110,660.17
Regional Loan Fund	50,302.85	50,302.85
Total Board Designated	432,435.95	432,435.95
Restricted Funds		
Queensbury Projects	137,433.17	137,433.17
Total Restricted Funds	137,433.17	137,433.17
Retained Earnings	314,600.51	237,060.13
Net Income	-77,540.38	59,151.31
Total Equity	806,929.25	866,080.56
TOTAL LIABILITIES & EQUITY	<u>1,060,806.21</u>	<u>1,051,507.91</u>

EDC
Statement of Activities MTD
 April 2024

	Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Contract Services			
Warren County	35,000.08	38,375.00	-3,374.92
Warren County LDC	4,166.66	4,166.66	0.00
Total Contract Services	39,166.74	42,541.66	-3,374.92
Member Contribution			
Members - In-kind Contributions	800.66	800.66	0.00
Total Member Contribution	800.66	800.66	0.00
Non-Operating Income			
Interest Income	1,024.63	1,079.16	-54.53
Total Non-Operating Income	1,024.63	1,079.16	-54.53
Total Income	40,992.03	44,421.48	-3,429.45
Gross Profit	40,992.03	44,421.48	-3,429.45
Expense			
Amortization	166.66	166.66	0.00
BOARD & ORG DEVELOPMENT			
Accounting	3,500.00	1,635.00	1,865.00
EDC Events	0.00	500.00	-500.00
Legal	0.00	1,079.16	-1,079.16
BOARD & ORG DEVELOPMENT - Ot...	5,503.73		
Total BOARD & ORG DEVELOPMENT	9,003.73	3,214.16	5,789.57
Depreciation	416.66	416.66	0.00
PERSONNEL			
Disability/PFL	232.15	1,634.21	-1,402.06
fsa account	-81.77	0.00	-81.77
Insurance	2,970.54	4,223.57	-1,253.03
Payroll Administration Fees	145.04	154.00	-8.96
Payroll Taxes	2,076.75	3,017.08	-940.33
Retirement Contributions	2,695.10	2,710.00	-14.90
Salary - EDC	27,220.10	32,763.52	-5,543.42
PERSONNEL - Other	-0.34		
Total PERSONNEL	35,257.57	44,502.38	-9,244.81
PROGRAM EXPENSES			
Consultant (ARPA)	927.50	1,666.67	-739.17
Capacity Planning/Prod Improv	0.00	2,083.50	-2,083.50
Dues-Subscrip	192.89	250.00	-57.11
Hosting/Meeting-Marketing	0.00	1,348.71	-1,348.71
Marketing-Contracted Services	8,832.75	1,833.33	6,999.42
Property Maintenance	2,047.00	2,500.00	-453.00
Website Maintenance	7,250.00	0.00	7,250.00
Total PROGRAM EXPENSES	19,250.14	9,682.21	9,567.93
Bank/CC/Service Fees	104.49	40.00	64.49
TOTAL OVERHEAD			
Gas & Electric	453.57	308.33	145.24
Connectivity	534.39	483.33	51.06

EDC
Statement of Activities MTD
April 2024

	<u>Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Copier	230.00	233.25	-3.25
Hardware/system maintenance	1,612.49	1,583.33	29.16
Janitorial Service	384.00	384.00	0.00
Office Supplies			
Postage	68.00	0.00	68.00
Office Supplies - Other	416.66	125.00	291.66
Total Office Supplies	<u>484.66</u>	<u>125.00</u>	<u>359.66</u>
Rent	3,445.00	3,445.00	0.00
Total TOTAL OVERHEAD	<u>7,144.11</u>	<u>6,562.24</u>	<u>581.87</u>
Total Expense	<u>71,343.36</u>	<u>64,584.31</u>	<u>6,759.05</u>
Net Ordinary Income	<u>-30,351.33</u>	<u>-20,162.83</u>	<u>-10,188.50</u>
Net Income	<u>-30,351.33</u>	<u>-20,162.83</u>	<u>-10,188.50</u>

EDC
Statement of Activities FYTD
January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Contract Services			
City of Glens Falls	2,500.00	5,000.00	-2,500.00
Town of Queensbury	57,000.00	57,000.00	0.00
Warren County	140,000.32	153,500.00	-13,499.68
Warren County LDC	16,666.64	16,666.64	0.00
Total Contract Services	216,166.96	232,166.64	-15,999.68
Member Contribution			
Reciprocal	1,160.00	1,142.00	18.00
Members - In-kind Contributions	3,202.64	3,202.64	0.00
Leadership Circle (lg employer)	30,000.00	40,000.00	-10,000.00
Premium (more than 25 emp)	37,500.00	31,500.00	6,000.00
Patron (under 25 employees)	19,000.00	11,000.00	8,000.00
Supporter (1-2 employees)	2,500.00	6,750.00	-4,250.00
Total Member Contribution	93,362.64	93,594.64	-232.00
Non-Operating Income			
Interest Income	4,547.13	4,316.64	230.49
Total Non-Operating Income	4,547.13	4,316.64	230.49
Total Income	314,076.73	330,077.92	-16,001.19
Gross Profit	314,076.73	330,077.92	-16,001.19
Expense			
Amortization	666.64	666.64	0.00
BOARD & ORG DEVELOPMENT			
Accounting	14,538.61	12,360.00	2,178.61
EDC Events	0.00	3,000.00	-3,000.00
Legal	1,005.50	4,316.64	-3,311.14
BOARD & ORG DEVELOPMENT - Other	5,503.73		
Total BOARD & ORG DEVELOPMENT	21,047.84	19,676.64	1,371.20
Depreciation	1,666.64	1,666.64	0.00
PERSONNEL			
Disability/PFL	-153.01	1,183.15	-1,336.16
fsa account	810.75	0.00	810.75
Insurance	15,283.78	16,894.22	-1,610.44
Payroll Administration Fees	937.73	784.00	153.73
Payroll Taxes	9,454.52	12,068.36	-2,613.84
Retirement Contributions	6,991.56	12,195.00	-5,203.44
Salary - EDC	111,725.23	147,435.84	-35,710.61
PERSONNEL - Other	-0.34		
Total PERSONNEL	145,050.22	190,560.57	-45,510.35
PROGRAM EXPENSES			
Consultant (ARPA)	2,648.75	6,666.68	-4,017.93
Capacity Planning/Prod Improv	8,822.89	8,334.00	488.89
Dues-Subscrpt	11,781.89	11,613.00	168.89
Hosting/Meeting-Marketing	103.99	5,394.84	-5,290.85
Marketing-Contracted Services	11,170.25	7,333.32	3,836.93
Property Maintenance	2,047.00	2,500.00	-453.00
Property Taxes	6,608.91	6,610.00	-1.09
Website Maintenance	15,083.98	8,500.00	6,583.98
Total PROGRAM EXPENSES	58,267.66	56,951.84	1,315.82
Bank/CC/Service Fees	356.55	160.00	196.55
TOTAL OVERHEAD			
Gas & Electric	968.94	1,233.32	-264.38

EDC
Statement of Activities FYTD
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
Connectivity	2,030.45	1,933.32	97.13
Copier	954.50	933.00	21.50
Hardware/system maintenance	7,094.86	6,333.32	761.54
Janitorial Service	1,536.00	1,536.00	0.00
miscellaneous	2.00	0.00	2.00
Office Supplies			
Postage	68.00	0.00	68.00
Office Supplies - Other	1,435.12	500.00	935.12
Total Office Supplies	1,503.12	500.00	1,003.12
Rent	13,780.00	13,780.00	0.00
Total TOTAL OVERHEAD	27,869.87	26,248.96	1,620.91
Total Expense	254,925.42	295,931.29	-41,005.87
Net Ordinary Income	59,151.31	34,146.63	25,004.68
Net Income	59,151.31	34,146.63	25,004.68

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Statement of Cash Flows MTD
April 2024

	<u>Apr 24</u>
OPERATING ACTIVITIES	
Net Income	-26,572.28
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-17,750.02
Prepaid Expenses	3,556.08
Accounts Payable	-314.95
SEP/IRA Salary Deferrals	-350.00
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Net cash provided by Operating Activities	-41,431.17
INVESTING ACTIVITIES	
Accumulated Amortization	166.66
Accumulated Depreciation	416.66
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Net cash provided by Investing Activities	583.32
Net cash increase for period	-40,847.85
Cash at beginning of period	<u>597,983.96</u>
Cash at end of period	<u>557,136.11</u>

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Statement of Cash Flows FYTD
January through April 2024

	<u>Jan - Apr 24</u>
OPERATING ACTIVITIES	
Net Income	61,930.36
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-88,006.72
Prepaid Expenses	21,402.02
Prepaid taxes	2,358.79
Accounts Payable	7,726.20
Deferred Income - Other	-57,000.00
Deferred Income - Membership	-4,000.00
Accrued Expense	-7,834.59
Accrued Payroll	-6,991.93
SEP/IRA Salary Deferrals	-348.95
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Net cash provided by Operating Activities	-70,764.82
INVESTING ACTIVITIES	
Accumulated Amortization	666.64
Accumulated Depreciation	1,666.64
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Net cash provided by Investing Activities	2,333.28
Net cash increase for period	-68,431.54
Cash at beginning of period	625,567.65
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Cash at end of period	<u>557,136.11</u>

EDC
2. A/R Aging Summary
As of April 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Adirondack Regional Business Incub...	0.00	0.00	0.00	0.00	0.00	0.00
BBL Construction Services	0.00	3,500.00	0.00	0.00	0.00	3,500.00
CEG	0.00	1,000.00	0.00	0.00	0.00	1,000.00
City of Glens Falls	0.00	0.00	2,500.00	0.00	2,500.00	5,000.00
Creighton Manning Engineering LLP	0.00	-1,000.00	0.00	0.00	0.00	-1,000.00
Harris Beach	0.00	0.00	1,000.00	0.00	0.00	1,000.00
National Grid	0.00	2,500.00	0.00	0.00	0.00	2,500.00
NBT Bank	0.00	1,000.00	0.00	0.00	0.00	1,000.00
The Michaels Group, L.L.C.	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Travis Whitehead	0.00	0.00	0.00	0.00	44.50	44.50
Warren County	35,000.08	0.00	35,000.08	70,000.16	0.00	140000.32
TOTAL	<u>35,000.08</u>	<u>7,000.00</u>	<u>39,500.08</u>	<u>70,000.16</u>	<u>2,544.50</u>	<u>154044.82</u>

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EDC
A/P Aging Summary
As of April 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Feldman Consulting LLC	927.50	0.00	0.00	0.00	0.00	927.50
MMB & Company	0.00	3,500.00	0.00	0.00	0.00	3,500.00
Nat'l Grid	0.00	298.85	0.00	0.00	0.00	298.85
Williams Media Group of Buffalo L...	0.00	7,250.00	0.00	0.00	0.00	7,250.00
TOTAL	<u>927.50</u>	<u>11,048.85</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,976.35</u>

EDC
Find Report
April 2024

Type	Date	Num	Name	Amount
Apr 24				
Check	04/17/2024	dd	Adirondack Daily Enterprise	-19.00
Check	04/10/2024	DD	U.S. Postmaster	-68.00
Check	04/22/2024	eft	Albany Times Union	-27.72
Check	04/05/2024	eft	Apple.com	-2.99
Check	04/03/2024	eft	Marshall & Sterling	-50.00
Check	04/20/2024	eft	adobe	-19.99
Check	04/22/2024	eft	Constant Contact	-12.20
Check	04/30/2024	eft	Glens Falls National Bank and Trus...	-20.00
Check	04/12/2024	eft	The Post Star	-10.99
Check	04/04/2024	eft	Marshall & Sterling	-50.00
Check	04/16/2024	eft	Marshall & Sterling	-50.00
Check	04/19/2024	eft	Marshall & Sterling	-100.00
Check	04/30/2024	eft	Marshall & Sterling	-112.83
Check	04/18/2024	eft	Standard Security Life Ins. Co.	-1,126.95
Check	04/30/2024	eft	Glens Falls National Bank and Trus...	-20.00
Bill Pmt -Check	04/10/2024	EFT	American Funds	-889.02
Bill Pmt -Check	04/10/2024	void	MMB & Company	0.00
Bill Pmt -Check	04/10/2024	362	MMB & Company	-11,000.00
Bill Pmt -Check	04/17/2024	378	Anthem Blue Cross	-39.85
Bill Pmt -Check	04/17/2024	379	Feldman Consulting LLC	-1,113.75
Bill Pmt -Check	04/17/2024	380	Nat'l Grid	-154.72
Bill Pmt -Check	04/17/2024	381	De Lage Landen	-230.00
Bill Pmt -Check	04/17/2024	382	Empire Theatre Plaza, LLC	-3,445.00
Bill Pmt -Check	04/17/2024	383	AT & T Mobility	-129.47
Bill Pmt -Check	04/17/2024	384	Adirondack Technical Solutions	-1,612.49
Bill Pmt -Check	04/17/2024	385	CDPHP	-3,591.10
Bill Pmt -Check	04/17/2024	386	Spectrum	-389.92
Bill Pmt -Check	04/17/2024	387	Empire Theatre Plaza, LLC	-2,047.00
Bill Pmt -Check	04/17/2024	388	Mutual Of Omaha	-355.10
Bill Pmt -Check	04/29/2024	389	Behan Communications. Inc.	-7,152.75
Bill Pmt -Check	04/29/2024	390	Briana Lyons	-1,680.00
Bill Pmt -Check	04/29/2024	391	Spectrum	-15.00
Apr 24				-35,535.84

EDC
MEMBERSHIP
 January through April 2024

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Member Contribution				
Reciprocal				
	01/11/2024	Lake George Regional Chamber of Commerce	Record LGRCC reciprocal Membership	410.00
	01/11/2024	ARCC	Record ARCC reciprocal Membership	425.00
	02/01/2024	Warrensburg Chamber	Record Warrensburg CC reciprocal Membership	75.00
	02/01/2024	ANCA	Record ANCA reciprocal Membership	250.00
Total Reciprocal				<u>1,160.00</u>
Members - In-kind Contributions				
	01/02/2024	North Country Janitorial	2024 Annual Contribution	4,608.00
	01/03/2024	JUST Goods, Inc.	2024 Annual Contribution	5,000.00
Total Members - In-kind Contributions				<u>9,608.00</u>
Leadership Circle (lg employer)				
	01/08/2024	SUNY Adirondack	2024 Annual Contribution	5,000.00
	01/08/2024	Finch Paper LLC	2024 Annual Contribution	5,000.00
	01/10/2024	Charter Communications	2024 Annual Contribution	5,000.00
	01/17/2024	Hudson Headwaters Health Network	2024 Annual Contribution	5,000.00
	01/29/2024	Glens Falls Hospital	2024 Annual Contribution	5,000.00
	02/29/2024	Glens Falls National Bank	2024 Annual Contribution	5,000.00
Total Leadership Circle (lg employer)				<u>30,000.00</u>
Premium (more than 25 emp)				
	01/01/2024	Burch Bottle	2024 Annual Contribution	3,500.00
	01/08/2024	Olympic Regional Dev. Authority	2025 Annual Contribution	3,500.00
	01/16/2024	Qby Hotel	2026 Annual Contribution	3,500.00
	01/16/2024	Nemer CJDR of Queensbury	2027 Annual Contribution	3,500.00
	01/16/2024	Nemer Ford	2028 Annual Contribution	3,500.00
	01/17/2024	Six Flags Great Escape Theme Park LLC	2029 Annual Contribution	3,500.00
	01/23/2024	Barton & Loguidice, P.C.	2030 Annual Contribution	3,500.00
	01/29/2024	Barton International	2031 Annual Contribution	3,500.00
	02/14/2024	Fort William Henry	2032 Annual Contribution	3,500.00
	03/31/2024	BBL Construction Services	2033 Annual Contribution	3,500.00
	03/31/2024	National Grid	2034 Annual Contribution	2,500.00
Total Premium (more than 25 emp)				<u>37,500.00</u>
Patron (under 25 employees)				
	01/01/2024	JMZ Architects	2024 Annual Contribution	1,000.00
	01/01/2024	Borgos & Delsignore, P.C.	2024 Annual Contribution (paid in 2023)	1,000.00
	01/01/2024	Lake George RV Park	2024 Annual Contribution (paid in 2023)	1,000.00
	01/01/2024	M.J. Engineering and Land Surveying P.C.	2024 Annual Contribution (paid in 2023)	1,000.00
	01/03/2024	Davies Davies & Associates Real Estate LL	2024 Annual Contribution	1,000.00
	01/03/2024	Munter Enterprises, Inc.	2024 Annual Contribution	1,000.00
	01/11/2024	Lake George Regional Chamber of Commerce	2024 Reciprocal Agreement	1,000.00
	01/11/2024	Lake George Regional Chamber of Commerce	2024 Reciprocal Agreement	-1,000.00

EDC
MEMBERSHIP
 January through April 2024

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Member Contribution				
	01/11/2024	ARCC	2024 Reciprocal Agreement	1,000.00
	01/11/2024	ARCC	2024 Reciprocal Agreement	-1,000.00
	01/18/2024	The LA Group	2024 Annual Contribution	1,000.00
	01/23/2024	Behan Communications	2024 Annual Contribution	1,000.00
	02/29/2024	Whittemore, Downen, & Ricciardelli LLP	2024 Annual Contribution	1,000.00
	03/11/2024	Harris Beach	Invoiced	1,000.00
	03/11/2024	The Michaels Group, L.L.C.	Invoiced	1,000.00
	03/11/2024	Capital Bank	2024 Annual Contribution	1,000.00
	03/11/2024	Stewart's Shops	2024 Annual Contribution	3,500.00
	03/11/2024	Stewart's Shops	to tie-in with pledged amount	-500.00
	03/22/2024	Cerrone Construction LLC	2024 Annual Contribution	1,000.00
	03/31/2024	NBT Bank	Invoiced	1,000.00
	03/31/2024	CEG	Invoiced	1,000.00
	03/31/2024	Creighton Manning Enginering LLP	2024 Annual Contribution	1,000.00
Total Patron (under 25 employees)				<u>19,000.00</u>
Supporter (1-2 employees)				
	01/01/2024	Jean Lapper	2024 Annual Contribution (paid in 2023)	250.00
	01/01/2024	Mathes Public Affiars	2024 Annual Contribution (paid in 2023)	250.00
	01/01/2024	Glens Falls Television Productions Inc.	2024 Annual Contribution (paid in 2023)	250.00
	01/01/2024	FrontStreet Mountain Dev't LLC	2024 Annual Contribution (paid in 2023)	250.00
	01/03/2024	Adirondack Trust Company	2024 Annual Contribution	250.00
	01/08/2024	Meyer, Fuller & Stockwell, PLLC	2024 Annual Contribution	250.00
	01/11/2024	ANCA ()	2024 Reciprocal Agreement	250.00
	01/11/2024	ANCA ()	2024 Reciprocal Agreement	-250.00
	01/16/2024	Bread Loaf Corporation	2024 Annual Contribution	250.00
	01/29/2024	Labella Associates, DPC	2024 Annual Contribution	250.00
	02/01/2024	Warrensburg Chamber	2024 Reciprocal Agreement	250.00
	02/01/2024	Warrensburg Chamber	2024 Reciprocal Agreement	-250.00
	02/29/2024	CT Male Associates	2024 Annual Contribution	250.00
	03/29/2024	Tech Valley Patent LLC	2024 Annual Contribution	250.00
Total Supporter (1-2 employees)				<u>2,500.00</u>
Total Member Contribution				<u>99,768.00</u>
TOTAL				<u><u>99,768.00</u></u>

variance from QB due to annualized GIK