EDC WARREN COUNTY
MONTHLY FINANCIAL REPORT

Oct 2026 Highlights

Statement of Financial Position

Total Assets as of Oct 31, 2026 are: $858,035 (decrease of $12,017 from last month)

Cash: **$445,722**

Accounts Receivable: **$144,751** – monthly/quarterly service contracts and AL sponsorships

Prepaids: **$25.161** (incl. health, rent, insurances and security deposit)

Right of Use Asset: **$86,073** (Lease Liability)

Total Liabilities as of Oct 31, 2026 are: $108,680 (increase of $13,459 from last month)

Accounts Payable**: $6,890**

Other Current Liabilities: **$15,717** (incl. FSA, Childcare grant accrued expense)

Other Current Liabilities: **$41,302** for Short-Term Lease Liability

Long Term Liabilities: **$44,771** for Long-Term Lease Liability

Total Equity as of Oct 31, 2026 is $749,354 (decrease of $25,476 from last month)

- Includes $432,436 in board designated funds and $137,433 restricted for Queensbury projects

Net Income as of Oct 31, 2026 is $-12,333

Statement of Activities

Month Income: $50,741 Taking the RCI pass-thru ($5,833) into account, under budget by $4,700

Contract Services: on track

Events: under budget

Grants: General timing lag between budget and actuals

$5,833.33 is pass-thru for Rural Childcare Initiative (RCI) Consultant (see program expenses)

Month Expenses:

Board & Development: on budget

Personnel: over budget by $1,563

Program Expenses: Taking the RCI pass-thru ($5,833) into account, under budget by $1,980

Overhead Expenses: on budget

YTD income: $646,276 Taking the RCI pass-thru $41,581 into account, under budget by $18,375

- With conservative spending, our **net income is close to budget, over by $2,077**

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Stmt of Financial Position FYTD vs Dec 2025
As of October 31, 2026

	Dec 31, 25	Oct 31, 26
ASSETS		
Current Assets		
Checking/Savings	590,203.76	445,721.95
Accounts Receivable	74,180.92	144,750.92
Other Current Assets	21,855.52	25,160.91
Total Current Assets	686,240.20	615,633.78
Fixed Assets	156,327.92	156,327.92
Other Assets		
Right of Use Asset	86,073.00	86,073.00
Total Other Assets	86,073.00	86,073.00
TOTAL ASSETS	**928,641.12**	**858,034.70**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	3,546.20	6,889.71
Other Current Liabilities	118,637.02	57,019.76
Total Current Liabilities	122,183.22	63,909.47
Long Term Liabilities	44,771.00	44,771.00
Total Liabilities	166,954.22	108,680.47
Equity		
Board Designated	432,435.95	432,435.95
Restricted Funds	137,433.17	137,433.17
Retained Earnings	226,022.53	191,817.78
Net Income	-34,204.75	-12,332.67
Total Equity	761,686.90	749,354.23
TOTAL LIABILITIES & EQUITY	**928,641.12**	**858,034.70**

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Statement of Activities MTD
October 2026

	Oct 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Contract Services	39,166.66	39,166.66	0.00
EDC Events	985.00	6,055.00	-5,070.00
Grant	8,933.34	5,000.00	3,933.34
Member Contribution	800.66	1,220.83	-420.17
Non-Operating Income	855.68	400.00	455.68
Total Income	50,741.34	51,842.49	-1,101.15
Gross Profit	50,741.34	51,842.49	-1,101.15
Expense			
BOARD & ORG DEVELOPME...	3,063.18	3,300.00	-236.82
Interest Expense	44.16		
PERSONNEL	49,862.75	48,299.84	1,562.91
PROGRAM EXPENSES	15,821.70	11,968.26	3,853.44
Bank/CC/Service Fees	406.27	106.27	300.00
TOTAL OVERHEAD	7,018.89	7,013.99	4.90
Total Expense	76,216.95	70,688.36	5,528.59
Net Ordinary Income	-25,475.61	-18,845.87	-6,629.74
Net Income	**-25,475.61**	**-18,845.87**	**-6,629.74**

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Statement of Activities FYTD
January through October 2026

	Jan - Oct 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Contract Services	461,666.68	461,666.76	-0.08
EDC Events	11,685.50	14,850.00	-3,164.50
Grant	69,133.34	30,000.00	39,133.34
Member Contribution	95,166.60	112,558.34	-17,391.74
Non-Operating Income	8,624.47	4,000.00	4,624.47
Total Income	646,276.59	623,075.10	23,201.49
Gross Profit	646,276.59	623,075.10	23,201.49
Expense			
BOARD & ORG DEVELOPMENT	48,485.30	48,799.00	-313.70
Contributions	250.00		
Interest Expense	44.16		
PERSONNEL	423,167.94	427,120.09	-3,952.15
PROGRAM EXPENSES	103,099.68	81,352.56	21,747.12
Bank/CC/Service Fees	1,897.96	1,069.52	828.44
TOTAL OVERHEAD	78,864.22	74,989.48	3,874.74
Total Expense	655,809.26	633,330.65	22,478.61
Net Ordinary Income	-9,532.67	-10,255.55	722.88
Other Income/Expense			
Other Expense	2,800.00		
Net Other Income	-2,800.00	0.00	-2,800.00
Net Income	**-12,332.67**	**-10,255.55**	**-2,077.12**