EDC WARREN COUNTY
MONTHLY FINANCIAL REPORT

Sept 2026 Highlights

Statement of Financial Position

Total Assets as of Sept 30, 2026 are: $870,051 (decrease of $33,466 from last month)

Cash: **$478,102**

Accounts Receivable: **$115,727** – monthly/quarterly service contracts and AL sponsorships

Prepaids: **$29,155** (incl. $7,000 for fall sponsorship; health, rent, insurances and security deposit)

Right of Use Asset: **$86,073** (Lease Liability)

Total Liabilities as of Sept 30, 2026 are: $95,221 (decrease of $13,413 from last month)

Accounts Payable**: $7,464**

Other Current Liabilities: **$1,684** (incl. FSA, Childcare grant accrued expense)

Other Current Liabilities: **$41,302** for Short-Term Lease Liability

Long Term Liabilities: **$44,771** for Long-Term Lease Liability

Total Equity as of Sept 30, 2026 is $774,830 (decrease of $20,053 from last month)

- Includes $432,436 in board designated funds and $137,433 restricted for Queensbury projects

Net Income as of Sept 30, 2026 is $13,143

Statement of Activities

MTD Income: $58,279

Contract Services: on track

Events: slightly ahead of budget

Grants: General timing lag between budget and actuals

$5,833.33 is pass-thru for Rural Childcare Initiative (RCI) Consultant (see program expenses)

$1,000 is unexpended portion from Sept set-aside for (RCI) incidentals

MTD Expenses:

Board & Development: on budget

Personnel: slightly over budget

Program Expenses: slightly under budget

Overhead Expenses: slightly over budget

YTD income: $595,535 (w/ $35,747 grant pass-thru – $11,445 under budget)

- With conservative spending, our **net income is still ahead of budget by $11,553**

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Stmt of Financial Position FYTD vs Dec 2025
As of September 30, 2026

	Dec 31, 25	Sep 30, 26
ASSETS		
Current Assets		
Checking/Savings	590,203.76	478,102.56
Accounts Receivable	74,180.92	115,727.58
Other Current Assets	21,855.52	33,820.25
Total Current Assets	686,240.20	627,650.39
Fixed Assets	156,327.92	156,327.92
Other Assets		
Right of Use Asset	86,073.00	86,073.00
Total Other Assets	86,073.00	86,073.00
TOTAL ASSETS	**928,641.12**	**870,051.31**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	3,546.20	7,464.32
Other Current Liabilities	118,637.02	42,986.15
Total Current Liabilities	122,183.22	50,450.47
Long Term Liabilities	44,771.00	44,771.00
Total Liabilities	166,954.22	95,221.47
Equity		
Board Designated	432,435.95	432,435.95
Restricted Funds	137,433.17	137,433.17
Retained Earnings	226,022.53	191,817.78
Net Income	-34,204.75	13,142.94
Total Equity	761,686.90	774,829.84
TOTAL LIABILITIES & EQUITY	**928,641.12**	**870,051.31**

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Statement of Activities MTD
September 2026

	Sep 26	Budget	$ Over Bud...
Ordinary Income/Expense			
Income			
Contract Services	41,666.66	41,666.66	0.00
EDC Events	8,110.50	7,125.00	985.50
Grant	6,833.33	5,000.00	1,833.33
Member Contribution	800.66	1,220.83	-420.17
Non-Operating Income	867.54	400.00	467.54
Total Income	58,278.69	55,412.49	2,866.20
Gross Profit	58,278.69	55,412.49	2,866.20
Expense			
BOARD & ORG DEVELOPME...	15,363.34	15,300.00	63.34
Contributions	250.00		
PERSONNEL	42,240.39	39,359.58	2,880.81
PROGRAM EXPENSES	12,846.75	14,893.26	-2,046.51
Bank/CC/Service Fees	297.10	106.02	191.08
TOTAL OVERHEAD	7,334.21	7,013.99	320.22
Total Expense	78,331.79	76,672.85	1,658.94
Net Ordinary Income	-20,053.10	-21,260.36	1,207.26
Net Income	**-20,053.10**	**-21,260.36**	**1,207.26**

EDC
Statement of Activities FYTD
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Contract Services	422,500.02	422,500.10	-0.08
EDC Events	10,700.50	8,795.00	1,905.50
Grant	60,200.00	25,000.00	35,200.00
Member Contribution	94,365.94	111,337.51	-16,971.57
Non-Operating Income	7,768.79	3,600.00	4,168.79
Total Income	595,535.25	571,232.61	24,302.64
Gross Profit	595,535.25	571,232.61	24,302.64
Expense			
BOARD & ORG DEVELOPMENT	45,422.12	45,499.00	-76.88
Contributions	250.00		
PERSONNEL	373,305.19	378,820.25	-5,515.06
PROGRAM EXPENSES	87,277.98	76,384.30	10,893.68
Bank/CC/Service Fees	1,491.69	963.25	528.44
TOTAL OVERHEAD	71,845.33	67,975.49	3,869.84
Total Expense	579,592.31	569,642.29	9,950.02
Net Ordinary Income	15,942.94	1,590.32	14,352.62
Other Income/Expense			
Other Expense	2,800.00		
Net Other Income	-2,800.00	0.00	-2,800.00
Net Income	**13,142.94**	**1,590.32**	**11,552.62**