



EDC Warren County Full Statement on Moody's Credit Rating Upgrade for The City of Glens Falls: Glens Falls, NY – April 3, 2025

EDC Warren County congratulates the City of Glens Falls on the recent upgrade of its municipal credit rating to A1 by Moody's Ratings. This is a major validation of the city's prudent financial management and a reflection of the robust economic momentum building in Glens Falls and across Warren County.

Over the past several years, EDC Warren County has worked closely with the City of Glens Falls and the regional business community to support investments in commercial development, infrastructure, and quality-of-life improvements that directly contribute to the city's economic health. From targeted business recruitment and site development to regional marketing and public-private partnerships, our shared commitment to sustainable economic growth is delivering real results.

We are especially encouraged that Moody's recognized the role of "ongoing commercial development" and "improving median household income" in their assessment—clear signs that our collective work is expanding opportunity and strengthening the local economy. The vibrant city serves our county and surrounding area with assets, resources and energy that is fueling sustainable growth for our larger region.

This is a win not only for Glens Falls, but for all of Warren County. It sends a strong message to investors, developers, and employers that Glens Falls is a financially sound, economically vibrant place to do business.

We applaud the leadership of three Glens Falls mayoral administrations, and all those in city government and the private sector who have contributed to this achievement. EDC Warren County looks forward to building on this momentum and continuing our work to make this region even more prosperous and resilient in the years ahead.

Somewhere Ed Bartholomew is smiling.

Jim Siplon

President & CEO

EDC Warren County