



Minutes of June 12, 2024
Regular Monthly Meeting of the Board of Directors
Held in person at 11 South Street, Suite 201 at 8:00 a.m.
And via Zoom

Present:

Judy Calogero – Representative, City of Glens Falls
Dr. Kristine Duffy – Representative, SUNY Adirondack
Laura Ladu – Secretary
Sue Corney – Director/Chair of Governance Committee
Melanie Weber - (g)row
Jim Marco – Glens Falls Hospital
John Strough – Representative, Town of Queensbury

Absent:

Kathy Muncil – Vice Chair/Chair of Audit & Finance Committee
Mike McLarty – Finch Paper
Ashley Walden – ORDA
Mike Wild – Representative, Warren County

Guests:

Robert Nemer

Staff:

Jim Siplon – President
John Wheatley – Vice President
Diane Dumouchel – Director, Finance
Briana Lyons – Communications Contractor
Tyler Duell – EDC Intern

On June 12, 2024, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 for the Regular Monthly Board of Directors Meeting. The meeting was livestreamed on Zoom and recorded. The following items were discussed:

1. **Welcome & Call to Order:** At 8:02 a.m. Chair Kristine Duffy welcomed everyone and called the meeting to order.
2. **Reports of Committees:** Director of Finance Diane Dumouchel provided the report on the Audit & Finance Committee meeting held on June 11, 2024, reviewing the May 2024 financials. She noted three areas of anticipated increased expenses that will be forthcoming, including rate increases for Quickbooks, website upgrades, and the need for increased cloud storage due to the new open meeting laws. She also reviewed IRS Form 990.

3. **Governance Committee:** No June Governance Committee meeting was held.
4. **President/Staff Report:** President Jim Siplon addressed the committee regarding the additional two board seats as a result of the approved resolution to revise the bylaws to do so. He noted that he is in conversation with Glens Falls National Bank to bring someone from their leadership to the board and will update when the recommendation is brought forward. The EDC will also be seeking to fill another board seat and encouraged the board to bring any recommendations to the Governance Committee.

President Siplon, together with Bri Lyons of Glens Falls Living and Melanie Weber of Common Roots, are holding an event in July to convene a group of individuals that have been featured previously on Glens Falls Living. The event will be held on July 11 at 4:30pm with the goal of gathering common themes around what makes this area an attractive place to live and work, and potential areas for growth.

President Siplon addressed the board regarding the new open meetings law required to Zoom, live stream and record all meetings. He and Compliance Director Diane Dumouchel met with Counsel for further guidance. The EDC will be live streaming and recording meetings from this point forward to maintain compliance with the new law.

President Siplon then reviewed the publication for EDC, Natural Resources, Natural Beauty and Opportunity with the board, explaining recent additional input by Mark Behan on the pioneers of the local economy. The board expressed support of the publication and disseminating the information first to the business community for feedback, and then to the public.

President Siplon and Vice President Wheatley provided a monthly update on EDC activities. Updates were provided on business activity by category and a breakdown of active projects, including two new proposed housing / rental projects as well as a proposed cannabis facility in Queensbury that would be a \$10 million investment.

President Siplon addressed the board reminding them that each year the Annual Confidential Evaluation of Board Performance must be completed. He asked that board members complete the form, found in their packets, and return to our office for compliance records.

President Siplon noted that the Town of Queensbury – EDC Contract runs through June 30, 2024 and he will be meeting with the Town Board to discuss continuing the contract in the coming days.

5. **Approvals/Resolutions:**
The following were approved by unanimous vote and passed unanimously; motion made by Laura Ladu; seconded by Sue Corney.
 - May 2024 Financials
 - May 15, 2024 EDC Regular Board of Directors meeting MinutesAll in favor. Motion carried unanimously.

Resolutions:

- Resolution No. 20240612-1 Approval of EDC 990; motion made by Jim Marco; seconded by Judy Calogero.

All in favor, motion carried unanimously.

6. **Other Business:** None

7. **Executive Session:** None

8. **Adjournment:** Upon no further business to come before the board, a motion was made by Sue Corney; seconded by Melanie Weber; carried unanimously to adjourn the meeting at 9:01 a.m. The board agreed not to hold a July 2024 meeting, therefore the next meeting will be Wednesday, August 21, 2024 at 8:00am.

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