



## **ECONOMIC DEVELOPMENT CORPORATION, Warren County (EDC)**

### **Minutes of October 17, 2023 Meeting of the Board of Directors**

#### Present:

Mitch Amado – Chair/Treasurer  
Laura Ladu – Secretary  
Mike Wild – Representative, Warren County  
Judy Calogero – Representative, City of Glens Falls  
Sue Corney – Director/Chair of Governance Committee  
John Strough – Representative, Town of Queensbury  
Mike McLarty – Finch Paper

#### Absent:

Kathy Muncil – Vice Chair/Chair of Audit & Finance Committee  
Dr. Kristine Duffy – Representative, SUNY Adirondack

#### Staff:

Jim Siplon – President  
John Wheatley – Vice President  
Diane Dumouchel – Finance & Compliance Director  
Tricia Hartle – Economic Development Coordinator

#### Public:

David Dammerman, The Grove Venture Lab

On October 17, 2023, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 Board of Directors Meeting. The following items were discussed:

1. **Welcome & Call to Order:** at 8:05 a.m. Chairman Amado welcomed everyone and called the meeting to order.
2. **Reports of Committees:**  
**Audit & Finance Committee:** Chair Amado of the EDC provided a report on the Audit & Finance Committee meeting held on October 10, 2023 including small revisions to the financial reporting that were presented for approval today. Chair Amado noted that the EDC's 2024 operating budget that was approved last month as part of the multi-year pro-forma may be subject to revisions later in the year, once the county's allocation is finalized.

**Governance Committee:** Chair Corney provided a report on the Governance Meeting held on October 11, 2023. The Committee reached out to Michael McLarty to become member of Governance Committee, he agreed; resolution to go before Board at this meeting. The vacant seats on the Board were discussed and advancing for at least one replacement from the business community. Chair Corney has reach out to another replacement and will advise as things progress.

3. **President/Staff Report:** President Jim Siplon and Vice President John Wheatley provided a short presentation on business activity, a kickoff of the 2024 Membership Campaign, the status and importance of the Hydro Initiative.

President Siplon provided an update on the October 24, 2023 luncheon indicating current attendees are over 200 and the engagement with Behan Communications to provide marketing materials at the event that will also be used beyond the event.

4. **Approvals/Resolutions:** The following were approved by unanimous vote; motion made by Judy Calogero, seconded by Laura Ladu:
  - September 2023 Financials
  - September 19, 2023 EDC BOD Meeting Minutes
  - September 13, 2023 Governance Committee Meeting Minutes
  - Resolution to adopt EDC Membership Policy

Motion made by Sue Corney, seconded by Judy Calogero to approve Resolution to appoint Michael McLarty to EDC Governance Committee. Michael McLarty abstained.

**Resolution No. 20231017 -1 Adopt the Membership Policy**

**Resolution No. 20231017-2 – Approval to Appoint Michael McLarty to the Governance Committee**

5. **Other Business:** none
6. **Executive Session:** Motion was made by Laura Ladu, seconded by Sue Corney to go into Executive Session at 8:50 a.m. regarding employee status. No action taken. Motion to adjourn Executive Session at 8:59 a.m. made by Laura Ladu, seconded by Michael McLarty, all in favor.
7. **Adjournment:** Upon no further business to come before the board, a motion was made by Judy Calogero, seconded Michael McLarty and carried unanimously to adjourn the meeting at 9:01 a.m.