



**RESOLUTION No. 20231219-1
TO APPROVE 2024 EMPLOYEE SEP CONTRIBUTIONS**

Introduced by: Dr. Kris Duffy

Seconded by: Sue Corney

WHEREAS, EDC Warren County has established a SEP Program for its permanent full-time employees.

WHEREAS, EDC's Warren County Audit & Finance Committee has reviewed and made a recommendation to continue the established SEP Program for its permanent full-time employees.

WHEREAS, employer contribution will be calculated and administered at 9% of full wages, paid directly to Capital Group respectively to each employee's SEP account on a monthly basis.

WHEREAS, payment of 9% will be made to SEP accounts under the Corporation's Plan Number 590001528 for Jim Siplon, John Wheatley, and Diane Dumouchel.

WHEREAS, the EDC 2024 budget includes adequate coverage for this benefit.

NOW THEREFORE BE IT RESOLVED, that the EDC Board has unanimously approved the adoption of the 2024 Employer SEP Contributions.

All members voting of the Board of Directors in the affirmative.

I, Laura Ladu, Secretary of the Economic Development Corporation, (EDC) hereby certify that this resolution to approve 2024 employer SEP contributions was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 19th day of December 2023, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of EDC.

In witness where, I have hereunto set my hand on the 19th day of December 2023.



**Laura Ladu, Secretary
Economic Development Corporation (EDC)**



RESOLUTION No. 20231219-2
Approval of the 2024 EDC Membership Investment Levels

Introduced by: Dr. Kris Duffy

Seconded by: Sue Corney

WHEREAS, a motion was made to accept the revised 2024 EDC Membership Labels for each level:

Leadership Circle \$5,000
Premium \$3,500
Patron \$1,000
Supporter \$250

WHEREAS, investment at any level will support EDC's work to facilitate projects that impact hundreds of jobs over the next few years.

WHEREAS, financial support allows EDC to expand its outreach to existing businesses and market to attract new business investment.

NOW THEREFORE BE IT RESOLVED, that the EDC Board has approved the adoption of the 2024 Membership Labels for each level as presented – Amounts shall remain the same.

All members voting of the Board of Directors in the affirmative.

I, Laura Ladu, Secretary of the Economic Development Corporation (EDC) authorized under the laws of the State of New York, do hereby certify that at a meeting of the Board of Directors of the Economic Development Corporation, duly called at the EDC offices located at 11 South Street, Suite 201, Glens Falls, NY on the 19th day of December 2023, at which a quorum was present, a resolution to approve the 2024 Membership Investment Levels.

In witness where, I have hereunto set my hand on the 19th day of December 2023.



Laura Ladu, Secretary
Economic Development Corporation (EDC)



RESOLUTION No. 20231219-3
Approval of the 2024 EDC Holiday Schedule

Introduced by: Dr. Kris Duffy

Seconded by: Sue Corney

WHEREAS, a motion is made to approve the 2024 EDC Holiday Schedule.

WHEREAS, the proposed 2024 EDC Holiday Schedule contains thirteen Holidays as in previous years.

WHEREAS, the EDC office will be closed in observance of these holidays:

Date	Holiday
Monday, January 01	New Year's Day
Monday, January 15	Birthday of Martin Luther King, Jr.
Monday, February 19	President's Day
Monday, May 27	Memorial Day
Wednesday, June 19	Juneteenth National Independence Day
Thursday, July 04	Independence Day
Monday, September 02	Labor Day
Monday, October 14	Columbus Day/Indigenous Peoples Day
Monday, November 11	Veterans Day
Thursday, Friday, November 28-29	Thanksgiving Holiday
Tuesday December 25	Christmas Holiday
1 Floating Holiday	Approved at the Discretion of the President

NOW THEREFORE BE IT RESOLVED that the EDC Board has approved the adoption of the EDC 2024 Holiday Schedule to align with previous years.

All members voting of the Board of Directors in the affirmative.

I, Laura Ladu, Secretary of the Economic Development Corporation (EDC) authorized under the laws of the State of New York, do hereby certify that at a meeting of the Board of Directors of the Economic Development Corporation, duly called at the EDC offices located at 11 South Street, Suite 201, Glens

Falls, NY on the 19th day of December 2023, at which a quorum was present, a resolution to approve and Adopt the 2024 EDC Holiday Schedule.

In witness where, I have hereunto set my hand on the 19th day of December 2023.

A handwritten signature in black ink, appearing to read 'L. Ladu', written over a horizontal line.

Laura Ladu, Secretary
Economic Development Corporation (EDC)



RESOLUTION No. 20231219-4
Approval of the 2024 Employee Health/Dental/Vision/Life Insurance Contributions

Introduced by: Dr. Kris Duffy

Seconded by: Sue Corney

WHEREAS, a motion was made to approve 2024 Employee Health/Dental/Vision/Life Insurance contributions as recommended by EDC's Audit & Finance Committee.

WHEREAS, employer health contribution is 75% for 2024.

WHEREAS, employee health contribution is 25% for 2024.

WHEREAS, employer dental and vision contribution is 75% for 2024.

WHEREAS, employee dental and vision contribution is 25% for 2024.

WHEREAS, employer life insurance contribution is 100% for 2024.

NOW THEREFORE BE IT RESOLVED, that the EDC Board has unanimously approved the adoption of the Health/Dental/Vision and Life Contributions for January 1, 2024 through December 31, 2024.

All members voting of the Board of Directors in the affirmative.

I, Laura Ladu, Secretary of the Economic Development Corporation (EDC) authorized under the laws of the State of New York, do hereby certify that at a meeting of the Board of Directors of the Economic Development Corporation, duly called, held at the premises of 11 South Street – Suite 201, Glens Falls NY on the 19th day of December 2023, at which a quorum was present, a resolution to approve 2024 Employee Health/Dental/Vision and Life Insurance Contributions for all eligible employees was unanimously adopted.

In witness where, I have hereunto set my hand on the 19th day of December 2023.



Laura Ladu, Secretary
Economic Development Corporation (EDC)



RESOLUTION No. 20231219-5
Approval of the 2024 EDC Employee Salaries

Introduced by: Dr. Kris Duffy

Seconded by: Sue Corney

WHEREAS a motion was made to approve the 2024 EDC Employee Salaries/Wages as recommended by the Audit & Finance Committee.

WHEREAS, the EDC Warren County has adopted their 2024 annual budget.

WHEREAS, personnel costs for the year 2024 were incorporated within the adopted budget and the board hereby approves a 3% increase over 2023 salaries/wages for:

President, Jim Siplon
Vice President, John Wheatley
Director of Finance, Diane Dumouchel
Economic Development Coordinator, Patricia Hartle

NOW THEREFORE, BE IT RESOLVED, that the EDC Board has unanimously approved the adoption of the 2024 EDC Employee Salaries/Wages for Jim Siplon, John Wheatley, Diane Dumouchel and Patricia Hartle.

All members voting of the Board of Directors in the affirmative.

I, Laura Ladu, Secretary of the Economic Development Corporation (EDC) authorized under the laws of the State of New York, do hereby certify that at a meeting of the Board of Directors of the Economic Development Corporation, duly called, held at the premises of 11 South Street – Suite 201, Glens Falls NY on the 19th day of December 2023, at which a quorum was present, a resolution to approve 2024 EDC Employee Salaries.

In witness where, I have hereunto set my hand on the 19th day of December 2023.

A handwritten signature in black ink, appearing to read "L. Ladu", written over a horizontal line.

Laura Ladu, Secretary
Economic Development Corporation (EDC)